

F. No 113-03/2017-SB(Pt.1)  
Government of India  
Ministry of Communications  
**Department of Posts**  
**(Financial Services Division)**

Dak Bhawan, New Delhi – 110001  
Dated: 29.12.2023

To

**All Head of Circles/Regions**

**Subject: Revision of interest rates for Small Savings Schemes w.e.f. 01.01.2024**

Madam / Sir,

The undersigned is directed to say that, vide memorandum No. 1/4/2019-NS dated 29.12.2023 (copy enclosed), Government of India, Ministry of Finance, Department of Economic Affairs (Budget Division) has informed that the rate of interest on various Small Savings Schemes (National Savings Schemes) for the fourth quarter of financial year 2023-24 **(starting from 1<sup>st</sup> January, 2024 and ending on 31<sup>st</sup> March, 2024) have been revised as under.**

Sl. No.	Instrument / Scheme	Rate of Interest from 01.10.2023 to 31.12.2023	Rate of Interest from 01.01.2024 to 31.01.2024
1.	Post Office Savings Account	4.0	4.0
2.	1 Year Time Deposit	6.9	6.9
3.	2 Year Time Deposit	7.0	7.0
4.	<b>3 Year Time Deposit</b>	<b>7.0</b>	<b>7.1</b>
5.	5 Year Time Deposit	7.5	7.5
6.	5 Year Recurring Deposit	6.7	6.7
7.	Senior Citizen Savings Scheme	8.2	8.2
8.	Monthly Income Account Scheme	7.4	7.4
9.	<b>Sukanya Samridhi Account Scheme</b>	<b>8.0</b>	<b>8.2</b>
10.	Public Provident Fund Scheme	7.1	7.1
11.	National Savings Certificate	7.7	7.7
12.	Kisan Vikas Patra	7.5 (will mature in 115 months)	7.5 (will mature in 115 months)

2. It is requested to circulate it to all concerned for information and necessary guidance. Same may also be placed on the notice board of all Post Offices in public area. The relevant calculation tables, if any, will be supplied in due course on receipt from the DEA/MoF.

3. This is issued with the approval of the Competent Authority.

  
**(T.C. VIJAYAN)**  
Assistant Director (SB-I)

Copy to: -

1. Sr. PPS to Secretary (Posts)
2. PS to Director General Postal Services.
3. PPS/ PS to Addl. DG (Co-ordination)/Member (Banking)/Member (O)/Member (P)/  
Member (Planning & HRD)/Member (PLI)/Member (Tech)/AS & FA
4. Addl. Director General, APS, New Delhi
5. Chief General Manager, BD Directorate / Parcel Directorate / PLI Directorate / CEPT
6. Sr. Deputy Director General (Vig) & CVO) / Sr. Deputy Director General (PAF)
7. Director, RAKNPA / Directors of all PTCs
8. Director General P & T (Audit), Civil Lines, New Delhi
9. Secretary, Postal Services Board / All Deputy Directors General
10. All General Managers (Finance) / Directors Postal Accounts / DDAP
11. The Under Secretary, MOF (DEA), NS-II Section, North Block, New Delhi.
12. The Joint Director & HOD, National Savings Institute, ICCW Building, 4 Deendayal  
Upadhyay Marg, New Delhi-110002
13. All recognized Federations / Unions / Associations
14. Guard File/e-File.



**(T.C. VIJAYAN)**  
Assistant Director (SB-I)

एसबी आदेश सं. 23/2023

फा. सं. 113-03/2017-एसबी (पार्ट-1)

भारत सरकार  
संचार मंत्रालय  
डाक विभाग  
(वित्तीय सेवाएं डिवीजन)

डाक भवन, नई दिल्ली - 110001

दिनांक : 29.12.2023

सेवा में,

**सभी सर्कलों/क्षेत्रों के प्रमुख**

विषय : 01.01.2024 से लघु बचत योजनाओं की ब्याज दरों में संशोधन।

महोदया / महोदय,

अधोहस्ताक्षरी को यह कहने का निर्देश हुआ है कि भारत सरकार, वित्त मंत्रालय, आर्थिक कार्य विभाग (बजट डिवीजन) द्वारा कार्यालय ज्ञापन सं. 1/4/2019-एनएस दिनांक 29.12.2023 (प्रति संलग्न) के तहत, यह सूचित किया गया है कि वित्त वर्ष 2023-24 की चौथी तिमाही (01 जनवरी, 2024 से आरंभ होकर 31 मार्च, 2024 को समाप्त होने वाली) के लिए विभिन्न लघु बचत योजनाओं (राष्ट्रीय बचत योजनाओं) की ब्याज दरों में किया गया संशोधन निम्नानुसार है :-

क्र. सं.	लिखत/योजना	01.10.2023 से 31.12.2023 तक ब्याज दर	01.01.2024 से 31.03.2024 तक ब्याज दर
1.	डाकघर बचत खाता	4.0	4.0
2.	1 वर्षीय सावधि जमा	6.9	6.9
3.	2 वर्षीय सावधि जमा	7.0	7.0
4.	<b>3 वर्षीय सावधि जमा</b>	<b>7.0</b>	<b>7.1</b>
5.	5 वर्षीय सावधि जमा	7.5	7.5
6.	5 वर्षीय आवर्ती जमा	6.7	6.7
7.	वरिष्ठ नागरिक बचत योजना	8.2	8.2
8.	मासिक आय खाता योजना	7.4	7.4
9.	<b>सुकन्या समृद्धि खाता योजना</b>	<b>8.0</b>	<b>8.2</b>
10.	लोक भविष्य निधि योजना	7.1	7.1
11.	राष्ट्रीय बचत प्रमाण-पत्र	7.7	7.7
12.	किसान विकास पत्र	7.5 (115 माह में परिपक्व होगा)	7.5 (115 माह में परिपक्व होगा)

2. अनुरोध है कि इसे सभी संबंधितों के सूचनार्थ एवं आवश्यक मार्गदर्शन हेतु प्रसारित किया जाए। साथ ही, इसे सभी डाकघरों के सार्वजनिक क्षेत्र में लगे नोटिस बोर्ड पर भी प्रदर्शित किया जाए। संगत गणना तालिकाएं, यदि कोई हो, आर्थिक कार्य विभाग, वित्त मंत्रालय से प्राप्त होने पर, यथासमय उपलब्ध करा दी जाएंगी।
3. इसे सक्षम प्राधिकारी के अनुमोदन से जारी किया जाता है।



(टी. सी. विजयन)

सहायक निदेशक (एसबी-1)

प्रति :-

अंग्रेजी पाठ के अनुसार।



(टी. सी. विजयन)

सहायक निदेशक (एसबी-1)

F.No.1/4/2019-NS  
Government of India  
Ministry of Finance  
Department of Economic Affairs  
(Budget Division)

North Block, New Delhi  
Dated: 29.12.2023

**OFFICE MEMORANDUM**

**Subject: Revision of Interest Rates for Small Savings Schemes - reg.**

The rates of interest on various Small Savings Schemes for the fourth quarter of financial year 2023-24 starting from 1<sup>st</sup> January, 2024 and ending on 31<sup>st</sup> March, 2024 have been revised as detailed below:

Instrument	Rates of interest from 01.10.2023 to 31.12.2023	Rates of interest from 01.01.2024 to 31.03.2024
Savings Deposit	4.0	4.0
1 Year Time Deposit	6.9	6.9
2 Year Time Deposit	7.0	7.0
3 Year Time Deposit	7.0	7.1
5 Year Time Deposit	7.5	7.5
5 Year Recurring Deposit	6.7	6.7
Senior Citizen Savings Scheme	8.2	8.2
Monthly Income Account Scheme	7.4	7.4
National Savings Certificate	7.7	7.7
Public Provident Fund Scheme	7.1	7.1
Kisan Vikas Patra	7.5 (will mature in 115 months)	7.5 (will mature in 115 months)
Sukanya Samridhi Account Scheme	8.0	8.2

2. This has the approval of competent authority.

  
(Kapil Patidar)  
Deputy Secretary (Budget)  
Tele - 01123092649

To,

1. The Finance Secretary & Secretary  
Expenditure, Department of Expenditure  
North Block, New Delhi.
2. The Secretary,  
Department of Economic Affairs  
North Block, New Delhi.
3. The Secretary,  
Department of Revenue  
North Block, New Delhi.
4. The Secretary,  
Department of Financial Services  
Jeevan Deep Building, New Delhi.
5. The Secretary,  
Department of Posts  
Dak Bhawan, New Delhi.
6. The Chief General Manager (DGBA)  
Reserve Bank of India, Central Office,  
Mumbai.
7. Reserve Bank of India  
Central Account Section, Additional Office  
Building, East High Court Road, Civil Lines,  
P.B. No.15, Nagpur - 440 001.
8. Chief Secretaries of States / UT  
Government
9. The Joint Director  
National Savings Institute, New Delhi.