F.No.25-6/2020-LI Ministry of Communications Department of Posts

(Directorate of Postal Life Insurance). Chanakyapuri P.O. Complex

New Delhi-110021

Dated:

11th June 2021

To,

All Head of Circles/Addl. DG APS Director, RAKNPA, Ghaziabad/ CGM (CEPT) All Director, PTCs/ Director, PLI, Kolkata

Sub: Clarification on revival of lapsed PLI/RPLI Policies.

This is regarding revival of lapsed PLI/RPLI Policies. In this regard, please refer to the amendment made in note below Rule 58 of POLI Rule, 2011 notified through Gazette Notification no. 25-1/2011-LI (Part-II) dated 20.09.2019 as under:-

"The revival of a policy under Rule 58 shall be allowed on any number of occasions during the entire term of the policy including the relaxation given under Rules 56(3) and 57(3) for re-instatement. However, a period of consecutive 5 (five) years should not have passed from the date of first unpaid premium against such policy."

2. Several references are being received from Policy holders and Circles for revival of lapsed PLI/RPLI policies even after 5 years. Therefore, the matter was examined in this office, and it is hereby clarified that restriction of 5 years shall not be applicable for policies issued prior to amendment of the said rule.

This issues with the approval of CGM (PLI).

(Hariom Sharma)

(au) 11.6.202

Deputy Divisional Manager-II