

No.79-8/2004-FS (Vol. II)
Government of India
Ministry of Communications & IT
Department of Posts
(F.S. Division)

Date: 24.01.2005

To,
All Heads of Circles/Regions,
Addl. Director General, APS, New Delhi

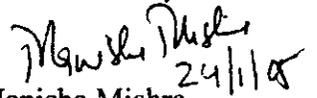
Sub: TDS on commission payable to agents under PPF Scheme, 1968 and Senior Citizen Savings Scheme (SCSS), 2004 – clarification regarding

Sir/Madam,

The undersigned has been directed to forward herewith a copy of letter No. F. 18/5/99-NS.II (Vol.II) dated January 20th 2005 issued by Ministry of Finance on the above subject.

2. It is requested that the contents of these letter may be circulated to all concerned for information, guidance and necessary action.
3. Kindly acknowledge receipt of this letter.

Yours faithfully,


Manisha Mishra
ADG (BS&SC)

Encl: As above

Copy to –

1. Director of Audit, P&T, Delhi
2. All Directors/Dy. Directors of Accounts, Postal
3. Director, Postal Staff College, Ghaziabad
4. All Principals, Postal Training Centres
5. DDG (PG)/ DDG (VIG)
6. AD (SB)/PG/Inspection/PF/Vigilance/ Postal Accounts Section
7. All recognized Staff Unions & Associations
8. All Accounts Officers ICO (SB)
9. Ministry of Finance (DEA) NS-II section, North Block, New Delhi
10. PS to Member (D)

Fax.:- 022 2300 0370/ 2301 0075

No.F. 18/5/99-NS.II (Vol.II)
Government of India
Ministry of Finance
Department of Economic Affairs
(Budget Division)

New Delhi, January 20, 2005

To,

Shri P. Loganathan, AGM,
Reserve Bank of India,
Department of Government & Bank Accounts,
Central Office, 4th Floor, Byculla Office Bldg.,
Opp. Mumbai Central Station,
Byculla, Mumbai - 400 008.

Subject:- TDS on commission payable to agents under PPF Scheme, 1968 and Senior Citizens Savings Scheme (SCSS), 2004 - clarification regarding.

Sir,

I am directed to refer to your letter No. CO.DT.15.15.001/H.5208/2004-05 dated 6.12.2004 on the subject cited above and to say that the commission payable to agents under PPF and SCSS will be subject to TDS. As regards TDS on quarterly interest payable to the subscribers under SCSS and withdrawals of principal amount therefrom, the same is under consideration of this Ministry and the decision taken in this regard will be intimated to RBI in due course.

Yours faithfully,

sd/-

(P.C.Singh)

Under Secretary to the Government of India.

✓ Copy to Ms. Gopinath, DDG(FS), Department of Posts, Sansad Marg, New Delhi for information and necessary action.

(P.C.Singh)

Under Secretary to the Government of India.

Enforce all circles immediately
Manish
20/1

सर्व कार्यालय (बी.एल. एन. एल. सी.)
A. D. G. (BS & SC) 130
C. N. / D. N. NO.
दिनांक / Date 24/1

F. No. 113-18/2005-SB
Government of India
Ministry of Communications & IT
Department of Posts
(F.S. Division)

Date: 18.02.2005

21

To,
All Heads of Circles/Regions,
Addl. Director General, APS, New Delhi

Sub: –“Certificate of Balance and interest” –reg.

Sir/Madam,

The undersigned has been directed to communicate that as Post Office Savings Bank is currently moving into customer friendly services, the certificate as indicated below will be useful to the customers from the point of view of filling Income Tax returns, pension purposes etc. Hence, it is requested that this certificate may be provided to all those who request for the same.

CERTIFICATE OF BALANCE AND INTEREST

Certified that the balance at credit in Savings / PPF / MIS / SCSS / RD / TD Account No.....standing atPost Office in the name of Shri / Smt.is Rs.and Shri / Smt.has drawn Rs.as interest on this account in the Financial Year.....

Postmaster
(Signature)

(Date Stamp)

-
2. It is requested that the contents of this SB Order may be immediately circulated to all concerned for information, guidance and necessary action.
 3. Kindly acknowledge receipt.

Yours faithfully,

Manisha Mishra
21/2/05
Manisha Mishra
ADG (BS&SC)

Copy to –

1. Director of Audit, P&T, Delhi
2. All Directors/Dy. Directors of Accounts, Postal
3. Director, Postal Staff College, Ghaziabad
4. All Principals, Postal Training Centres
5. DDG (PG)/ DDG (VIG)
6. AD(SB)/PG/Inspection/PF/Vigilance/ Postal Accounts Section
7. All recognized Staff Unions & Associations
8. All Accounts Officers ICO (SB)
9. Ministry of Finance (DEA) NS-II section, North Block, New Delhi
10. PS to Member (D)

File No.114-2/2002-SB

Government of India
Ministry of Communications & IT
Department of Posts
(F.S. Division)

Dated: 28.02.2005

1. The Superintendent, PSD, Aligarh, R. F. D. Thrissur, R. F. D. Calcutta, R.F. D. Nashik & R.F. D. Bhubaneswar
2. All Heads of Circles/Regions,
3. Addl. Director General, APS, New Delhi

Sub:- Introduction of Computerized Passbook for all POSB Schemes

A decision has been taken to introduce a *uniform computerized passbook* for all POSB schemes. The entries in the said passbook will be made through passbook printer. In view of above, *the computerized uniform passbook needs to be stitched and not stapled so that it can be passbook printer friendly.*

It is requested to kindly bring the above to the notice of all concerned for information and compliance.

Kindly acknowledge receipt of this letter.

Yours faithfully,

Manisha Mishra
28/2/05
(Manisha Mishra)
ADG (BS&SC)

Copy to: -

1. Director (MM), PF Division, Dak Bhawan for information and with the request to get the above instruction reiterated to all concerned for strict compliance. Copy of approved sample of computerized Passbook is enclosed for necessary action.
2. Director of Audit, P&T, Delhi
3. All Directors/Dy. Directors of Accounts, Postal
4. Director, Postal Staff College, Ghaziabad
5. All Principals, Postal Training Centres
6. DDG (PG)/ DDG (VIG)
7. AD (SB)/PG/Inspection/PF/Vigilance/ Postal Accounts Section
8. All recognized Staff Unions & Associations
9. All Accounts Officers ICO (SB)
10. Ministry of Finance (DEA) NS-II section, North Block, New Delhi
11. PS to Member (D)

F. No. 65-1/2005-SB
Government of India
Ministry of Communications & IT
Department of Posts
(F.S. Division)

Date: 16.03.2005

To,
All Heads of Circles/Regions,
Addl. Director General, APS, New Delhi

Sub:- Prevention of irregular issue of NSC/KVP and opening of irregular SB/TD/MIS/NSS/PPF/SCSS Accounts reg.

Sir/Madam,

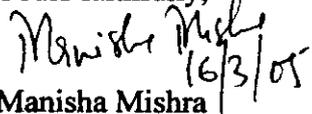
It has been noticed by the Directorate that the Circles are routinely referring maturity claim cases for regularization where the depositor had made an investment in the Post Office Savings Bank schemes in contravention of the rules. All such cases of regularization need to be referred to Ministry of Finance which in its capacity as the nodal ministry that operates all the Post Office Saving Schemes, has the power to relax the rules.

2. The Post Office Savings Schemes offer higher rate of interest than the interest rate prevailing in the market. Therefore, there is an element of subsidy provided by the Ministry of Finance while fixing the interest rates on these schemes. It is for this reason that the schemes have features like, investment limits or limitation on the persons/institutions who can invest in this scheme. The Ministry of Finance is of the view that the higher rate of interest provided on the scheme should not accrue to any one other than those who are eligible. In view of this, they are inclined to examine all such cases of irregular issue so that except for those, which are genuine, the rest are not funded from the Post Office Savings Fund.

3. It is directed that Circles, Regions and the Divisions shall pay attention during inspections that the schemes are delivered/sold to only eligible persons as in the near future the responsibility of any irregular issue would lie only on the Department of Posts, and the Finance Ministry is not inclined to spread subsidy on any ineligible issue. Wide publicity should be given to all Post offices in the Circle that encashment of ineligible issues will not be encouraged.

4. It is requested that the contents of this order may be circulated to all concerned for information, guidance and necessary action.

5. Kindly acknowledge receipt.

Yours faithfully,

Manisha Mishra
ADG (BS&SC)

Copy to –

1. Director of Audit, P&T, Delhi
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3. Director, Postal Staff College, Ghaziabad
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7. All recognized Staff Unions & Associations
8. All Accounts Officers ICO (SB)
9. Ministry of Finance (DEA) NS-II section, North Block, New Delhi
10. PS to Member (D)

No.113-1/2003-SB (APT)
Government of India
Ministry of Communications & IT
Department of Posts
(F.S. Division)

Date: 28.03.2005

To,
All Heads of Circles/Regions,
Addl. Director General, APS, New Delhi

Sub: Qualifying marks for SB Aptitude Test reg. -

Sir/Madam,

It has been decided that the percentage of qualifying marks which will be applicable to the SB Aptitude Test will be as given below:

For 'General' candidates – 45%

For 'SC/ST' candidates – 40%

The above percentage of qualifying marks would be effective from the date of issue of this order i.e. 28.03.2005

2. It is requested that the above decision may be circulated immediately to all concerned for information and compliance.
3. Compliance report of the above may be furnished to DDG (FS) immediately.

Yours faithfully,

Manisha Mishra 28/3/05
Manisha Mishra
ADG (BS&SC)

F. No. 61-19/2003-SB
Government of India
Ministry of Communications & IT
Department of Posts
(F.S. Division)

Date: 01.04.2005

04

To,
All Heads of Circles/Regions,
Addl. Director General, APS, New Delhi

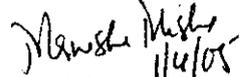
Sub: Clarification regarding payment of Post Maturity Interest (PMI) on or after 16.10.2003 - Rule 9A of the Post Office (Monthly Income Account) Rules, 1987 – Ministry of Finance notification G.S.R. No. 819 (E). circulated vide SB Order No. 22/2003 dated 10th November 2003 reg.

Sir/Madam,

The undersigned has been directed to forward herewith a clarification issued by Ministry of Finance, vide I.D. No. 2/18/02-NS.-II dated 22.03.2005 on the above subject.

2. It is requested that the contents of this letter may be immediately circulated to all concerned for information, guidance and necessary action.
3. Kindly acknowledge receipt.

Yours faithfully,


Manisha Mishra
ADG (BS&SC)

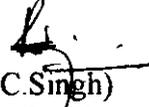
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6. AD(SB)/PG/Inspection/PF/Vigilance/ Postal Accounts Section
7. All recognized Staff Unions & Associations
8. All Accounts Officers ICO (SB)
9. Ministry of Finance (DEA) NS-II section, North Block, New Delhi
10. PS to Member (D)

Government of India
Ministry of Finance
Department of Economic Affairs
(Budget Division)

Subject:- Clarification regarding payment of Post Maturity interest on or after
16.10.2003- regarding.

Department of Posts may please refer to their letter No. 61-19/2003-SB dated 30.12.2003 on the subject cited above. The matter has been considered in this Department and it is hereby clarified that the post-maturity interest @ PO savings account be allowed on accounts that have matured on or after 16.10.2003 and also on accounts that matured prior to 16.10.2003 but were closed after 16.10.2003. In both cases interest may be allowed for a maximum period of 2 years from the date of maturity to the date of repayment.


(P.C. Singh)

Under Secretary to the Government of India.

Deptt. of Posts, Ms. Manisha Mishra, ADG (BS & SC), Dak Bhavan, New Delhi
Ministry of Finance, DEA, I.D.No. 2/18/02-NS.II dated 22.03.2005.

3
(BS & SC)
उप. स. विभाग (बी.एस. & सी.ए.)
A. D. G. (BS & SC)
दिनांक/Date..... 31/3/05

F. No.113-10/2004-SB
Government of India
Ministry of Communications & IT
Department of Posts
(F.S. Division)

Date: 16.05.2005

To,
All Heads of Circles/Regions,
Addl. Director General, APS, New Delhi

Sub: Amendments to the Government Savings Banks Act, 1873, Government Savings Certificate Act, 1959 and the rules governing various small savings schemes-reg.

Sir/Madam,

The government has amended the Government Savings Bank Act, 1873 and the Government Savings Certificate Act 1959 through the Finance Act, 2005. As per the amendment, **only individuals** can invest in various small savings schemes. *Juridical persons including trust, HUF, Provident Funds etc. will hence forth not be eligible to invest in any of the Small savings scheme.* Necessary amendments to the Rules of various small savings scheme, including Public Provident Fund Scheme, have been made to effect the same and the said amendment would come into effect from 13.05.2005.

2. The undersigned has been directed to forward herewith copies of six notifications issued by Ministry of Finance, vide D.O. No. 2/8/2005-NS.II dated May 13, 2005 on the above subject.

3. It is requested that the contents of this letter may be immediately circulated to all concerned for information, guidance and necessary action.

4. Kindly acknowledge receipt.

Yours faithfully,

Manisha Mishra

Manisha Mishra
ADG (BS&SC)

Copy to –

1. Director of Audit, P&T, Delhi
2. All Directors/Dy. Directors of Accounts, Postal
3. Director, Postal Staff College, Ghaziabad
4. All Principals, Postal Training Centres
5. DDG (PG)/ DDG (VIG)
6. AD(SB)/PG/Inspection/PF/Vigilance/ Postal Accounts Section
7. All recognized Staff Unions & Associations
8. All Accounts Officers ICO (SB)
9. Ministry of Finance (DEA) NS-II section, North Block, New Delhi
10. PS to Member (D)

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY,
Part II - Section 3 - Sub-section (I)]

Government of India
Ministry of Finance
(Department of Economic Affairs)

NOTIFICATION

New Delhi, the May 13, 2005.

G.S.R. _____ (E) - In exercise of the powers conferred by sub-section (4) of section 3 of the Public Provident Fund Act, 1968 (23 of 1968), the Central Government hereby makes the following Scheme further to amend the Public Provident Fund Scheme, 1968, namely: -

1. (1) This scheme may be called the Public Provident Fund (Amendment) Scheme, 2005.

(2) It shall come into force on the date of its publication in the Official Gazette.

2. In the Public Provident Fund Scheme, 1968, -

- (i) in paragraph 3, sub-paragraph (2) shall be omitted;
- (ii) in paragraph 12, in sub-paragraph (1), the Note shall be omitted;
- (iii) in Form A, -
 - (a) for the heading "ACCOUNT IN THE NAME OF SELF/MINOR(S)/HUF/ASSOCIATION", the heading "ACCOUNT IN THE NAME OF SELF/MINOR(S)" shall be substituted;
 - (b) in paragraph (ii), the words "or a Hindu Undivided Family or an Association of persons" shall be omitted;
- (c) in paragraph (iii), in the details, S. Nos. 3 and 4 and the entries relating thereto shall be omitted;
- (d) in paragraph (iv), the sub-paragraphs (b) and (c) shall be omitted;
- (e) "Note 1" shall be omitted.

No.F. 2/8/2005- NS.II


(P.C. Singh)

Under Secretary to the Government of India.

Note:- The scheme was notified vide GSR 1136(E), dated 15.6.1968 and amended vide GSR 268(E) dated 1.8.72, GSR 217(E) dated 9.3.79, GSR 271(E) dated 16.3.83, GSR 54 (E) dated 7.2.84, GSR 895(E) dated 23.6.86, GSR 1013(E) dated 20.8.86, GSR 1006(E), dated 23.12.1987, GSR 793(E) dated 29.8.89, GSR 477(E) dated 25.5.94, GSR 489(E) dated 6.7.99, GSR 908(E) dated 6.12.2000, GSR 679(E) dated 4.10.2002, GSR 768(E) dated 15.11.2002, GSR 585(E) dated 25.07.2003, GSR 690(E) dated 27.8.2003 and No. G.S.R. 755(E), dated 19 November, 2004.

TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY,
Part II - Section 3 - Sub-section (i)]

Government of India
Ministry of Finance
(Department of Economic Affairs)

NOTIFICATION

New Delhi, the May 13, 2005.

G.S.R. ____ (E) - In exercise of the powers conferred by section 12 of the Government Savings Certificates Act, 1959 (46 of 1959), the Central Government hereby makes the following rules further to amend the National Savings Certificates (VIII Issue) Rules, 1989, namely: -

1. (1) These rules may be called the National Savings Certificates (VIII Issue) Amendment Rules, 2005.
(2) They shall come into force on the date of their publication in the Official Gazette.
2. In the National Savings Certificates (VIII Issue) Rules, 1989, -
 - (i) in rule 4, in sub-rule (2), in clause (a), the sub-clauses (ii) and (iii) shall be omitted;
 - (ii) in rule 6, the words 'or body' shall be omitted.

No.F. 2/8/2005- NS.II


(P.C. Singh)

Under Secretary to the Government of India

Note: The principal rules were published vide GSR 496 (E) dated the 1st May, 1989 and subsequently amended vide GSR 508 (E) dated the 23rd May, 1990, GSR 120 (E) dated the 8th March, 1998, GSR 7(E) dated the 1st January, 1999, GSR 491 (E) dated the 6th July, 1999, GSR 47(E) dated the 15th January, 2000, GSR 156(E) dated the 1st March, 2001, GSR 572(E) dated the 2nd August, 2001, GSR 163(E) dated the 1st March, 2002, GSR 711(E) dated the 17th October, 2002, GSR 179(E) dated the 1st March, 2003, GSR 590(E) dated the 25th July, 2003, GSR(E) 591(E) dated the 2nd July, 2003 and GSR 820(E) dated the 15th October, 2003.

4

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY,
PART II- SECTION 3, SUB-SECTION (I)]

Government of India
Ministry of Finance
(Department of Economic Affairs)

NOTIFICATION

New Delhi, the May 13, 2005.

(E). - In exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office (Monthly Income Account) Rules, 1987, namely: -

(1) These rules may be called the Post Office (Monthly Income Account) Amendment Rules, 2005.

(2) They shall come into force on the date of their publication in the Official Gazette.

In the Post Office (Monthly Income Account) Rules, 1987, in rule 2, for clause (c), the following clauses shall be substituted, namely:-

"(c) 'Deposit' means the money deposited by a depositor in an account under these rules;

(ca) 'Depositor' means an individual who,-

(i) on his own behalf; or

(ii) on behalf of a minor or a person of unsound mind of whom he is the guardian,

deposits money in an account under these rules."

F.No. 2/8/2005- NS.II

(P.C.Singh)

Under Secretary to the Government of India

Note:- The principal rules were published vide GSR 701(E), dated the 10th August, 1987 and subsequently amended vide GSR 805(E) dated the 21st July, 1988; GSR 46(E), dated the 20th January, 1989; GSR 581(E) dated the 12th September, 1981; GSR 430(E) dated the 24th April, 1992; GSR 390(E), dated the 29th April, 1993; GSR 585(E) dated the 2nd September, 1993; GSR 5(E) dated the 1st January, 1999; GSR 45(E) dated the 15th January, 2000; GSR 81(E) dated the 1st February, 2000; GSR 613(E) dated the 18th July, 2000; GSR 153(E) dated the 1st March, 2001; GSR 161(E) dated the 1st March, 2002; GSR 350(E) dated the 10th March 2002; GSR 176(E) dated the 1st March, 2003; GSR 758(E) dated the 23rd September, 2003 and GSR 819(E) dated the 16th October, 2003.

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY,
PART II- SECTION 3, SUB-SECTION (I)]

Government of India
Ministry of Finance
(Department of Economic Affairs)

NOTIFICATION

New Delhi, the May 13, 2005.

G.S.R. (E). - In exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office Time Deposit Rules, 1981, namely: -

1. (1) These rules may be called the Post Office Time Deposit (Amendment) Rules, 2005.
(2) They shall come into force on the date of their publication in Official Gazette.
2. In the Post Office Time Deposit Rules, 1981,-
 - (i) in rule 2, clause (ad) shall be omitted;
 - (ii) in rule 4, in sub-rule (2), in the Table, the headings B to D, all items thereunder and the entries relating thereto shall be omitted.

F.No. 2/8/2005- NS.JI

(P.C. Singh)

Under Secretary to the Government of India.

Note: The principal rules were published in the Gazette of India vide GSR 664 (E) dated the 17th December, 1981 and subsequently amended vide GSR 300(E) dated the 1st April, 1982, GSR 257(E), dated the 11th March, 1983, GSR 502(E) dated the 9th July, 1984, GSR 418(E), dated the 10th May, 1985, GSR 193(E), dated the 12th February, 1986, GSR 362(E), dated the 1st April, 1987, GSR 1005(E), dated the 23rd December, 1987, GSR 353(E) dated the 16th March, 1988, GSR 507(E), dated the 23rd May, 1990, GSR 191(E), dated the 27th March, 1991, GSR 580(E), dated the 12th September, 1991, GSR 727(E) dated the 6th December, 1991, GSR 431(E) dated the 24th April, 1992, GSR 586(E), dated the 2nd September, 1993, GSR 118(E), dated the 8th March, 1995, GSR 3(E), dated the 1st January, 1999, GSR 43(E), dated the 15th January, 2000, GSR 151(E), dated the 1st March, 2001, GSR 159(E), dated the 1st March, 2002, GSR 174(E), dated the 1st March, 2003 and 589(E), dated the 25th July, 2004.

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY,
PART II- SECTION 3, SUB-SECTION (i)]

Government of India
Ministry of Finance
(Department of Economic Affairs)

NOTIFICATION

New Delhi, the May 13, 2005.

G.S.R. ----(E). - In exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office Savings Account Rules, 1981, namely: -

1. (1) These rules may be called the Post Office Savings Account (Amendment) Rules, 2005.
(2) They shall come into force on the date of their publication in Official Gazette.
2. In the Post Office Savings Account Rules, 1981, -
 - (i) in rule 2, for clauses (b) to (e), the following clauses shall be substituted, namely:-

“(b) ‘Deposit’ means the money deposited by a depositor in an account under these rules;
(c) ‘Depositor’ means an individual who,-
(i) on his own behalf; or
(ii) on behalf of a minor or a person of unsound mind of whom he is the guardian,
deposits money in an account under these rules.”.
 - (ii) in rule 4,-
 - (a) in the Table, the headings B to D, all items thereunder and the entries relating thereto shall be omitted;
 - (b) Note 7 below the Table shall be omitted;
 - (iii) in rule 6, sub-rule (6) shall be omitted.

F.No. 2/8/2005-NS.F

(P.C. Singh)

Under Secretary to the Government of India

Note:- The principal rules were published vide GSR 663(F), dated the 17th December, 1981 and subsequently amended vide GSR 8(E), dated the 2nd January, 1987, GSR 948(E), dated the 2nd December, 1987, GSR 5(E), dated the 5th January, 1989, GSR 430(E), dated the 1st April, 1989, GSR 695(E), dated the 17th July, 1989, GSR 813(E), dated the 4th September, 1989, GSR 1001(E), dated the 8th November, 1989, GSR 499(E), dated the 8th July, 1993, GSR 165(E), dated the 28th February, 2000, G.S.R. 349(E), dated the 10th May, 2002, G.S.R. 131(E), dated 14th June, 2002 and and GSR 587 (E) dated 25th July, 2003.

30/c

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY,
Part II – Section 3 – Sub-Section (i)]

Government of India
Ministry of Finance
(Department of Economic Affairs)

NOTIFICATION

New Delhi, the May 13, 2005.

G.S.R. ____ (E) – In exercise of the powers conferred by section 12 of the Government Savings Certificates Act, 1959 (46 of 1959), the Central Government hereby makes the following rules further to amend the Kisan Vikas Patra Rules, 1988, namely:-

1. (1) These rules may be called the Kisan Vikas Patra (Amendment) Rules, 2005.
- (2) They shall come into force on the date of their publication in the Official Gazette.
2. In the Kisan Vikas Patra Rules, 1988,-
 - (i) in rule 2, the clause (va) shall be omitted;
 - (ii) in rule 6, in sub-rule (2), in clause (a), the sub-clause (ii) shall be omitted;
 - (iii) in rule 7, in sub-rule (1) the words 'or body' shall be omitted.

No.F. 2/8/2005- NS.II


(P.C. Singh)

Under Secretary to the Government of India.

Note: The principal rules were published vide GSR 370 (E) dated the 22nd March, 1988 and subsequently amended vide GSR 81 (E) dated the 6th February, 1989, GSR 8 (E) dated the 4th January, 1990, GSR 728(E) dated the 6th December, 1991, GSR 432 (E) dated the 24th April, 1992, GSR 567(E) dated the 20th August, 1993, GSR 588(E) dated the 2nd September, 1993, GSR 119(E) dated the 8th March, 1995, GSR 4(E) dated the 1st January, 1999, GSR 492(E) dated the 6th July, 1999, GSR 659(E) dated the 23rd September, 1999, GSR 660(E), dated the 1st September, 1999, GSR 765(E), dated the 11th November, 1999, GSR 48(E), dated the 15th January, 2000, GSR 155(E), dated the 1st March, 2001, GSR 164(E), dated the 1st March, 2002, GSR 180(E), dated the 1st March, 2003, GSR 592(E) dated the 25th July, 2003 and GSR 821(E), dated the 16th October, 2003.

Government of India
Ministry of Communications & I.T.
Department of Posts
(SB Desk)

Dak Bhavan, Sansad Marg,
New Delhi-110 001
Dated: 26th May, 2005.

No. 113-10/2004-SB

To

- ~~All Pr. Chief Postmasters General/Chief Postmasters General~~
- ~~CGM (PLI)/CGM (BD)~~
- ~~All Regional Postmasters General.~~
- ~~Director, Postal Staff College, Ghaziabad.~~
- ~~Addl. D.G. APS, R.K. Puram, New Delhi.~~
- ~~All Principals, PTCs.~~

Subject: Public Provident Fund Scheme, 1968- clarification regarding.

Sir/Madam

I am directed to forward herewith a copy of Ministry of Finance (Department of Economic Affairs) letter No. F.7/6/05-NS-II dated 12.05.2005 to the Reserve Bank of India, Department of Government & Bank Accounts, Central Office, Mumbai on the above subject clarifying that a subscriber may deposit the minimum subscription of Rs. 500/- plus the default fee of Rs. 50/- for each year of default, subject to the condition that the total deposit during the year in which the defaulted subscription is deposited should not exceed the maximum deposit ceiling of Rs. 70,000/-.

It is requested that this letter may please be circulated immediately to all concerned for information, guidance and necessary action.

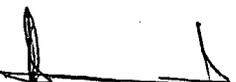
Please acknowledge receipt of this letter.



(R.K. SOOD)
D.O. (FFMC)

Copy to:

- 1. Ministry of Finance, DEA, NS-II Section, North Block New Delhi with reference to their letter No. F. 7/6/05-NS.II dated 12.05.2005.
- 2. Secretary (Posts).
- 3. Member (O)/Member (P)/ Member (D).
- 4. Sr. DDG (PO&I)/ Sr. DDG (MM)/JS & FA/ Secretary, Postal Services Board.
- 5. All DDsG.
- 6. Director of Audit, P&T, Delhi
- 7. All Directors/Dy.Directors of Accounts, Postal
- 8. National Savings Commissioner, Nagpur, 12, Seminary Hills, Nagpur
- 9. All recognised Service Associations & Federations.



(R.K. SOOD)
D.O. (FFMC)

27/5/05

1022/CP/1/05
16/5/05

451C

Fax.:- 022 2300 0370/ 2301 0095.

No.F. 7/6/05-NS.II
Government of India
Ministry of Finance
Department of Economic Affairs
(Budget Division)

New Delhi, May 12, 2005

To,

Shri P. Loganathan, AGM,
Reserve Bank of India,
Department of Government & Bank Accounts,
Central Office, 4th Floor, Byculla Office Bldg.,
Opp. Mumbai Central Station,
Byculla, Mumbai – 400 008.

Subject:- Public Provident Fund Scheme, 1968 – clarification.

Sir,

I am directed to refer to your letter No.CO.DT.15.02.001/H-6252/2004-05 dated 14.1.2005 on the subject cited. The matter as to whether a subscriber can deposit in excess of the maximum deposit limit of Rs.70,000/- in PPF account, against previous year's subscription with the permissible default fee for condonation of default and the current year's subscription, has been considered in this Department. It is hereby clarified that a subscriber may deposit the minimum subscription of Rs. 500/- plus the default fee of Rs. 50/- for each year of default, subject to the condition that the total deposit during the year in which the defaulted subscription is deposited should not exceed the maximum deposit ceiling of Rs. 70,000/-.

This may be brought to the notice of all concerned.

Yours faithfully,

sd/-

(P.C.Singh)

Under Secretary to the Government of India.

Copy to:- Ms. P. Gopinath, DDG(FS), Deptt. of Posts, Dak Bhavan, Sansad Marg, New Delhi for necessary action.

(P.C.Singh)

Under Secretary to the Government of India.

DDG(FS)

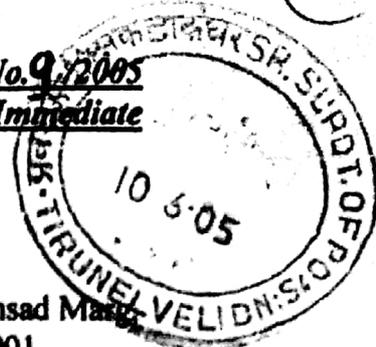
उप महासचिव (वि. से.)
D.D.G. (F.S.)
21/5/05

Accumulate for
all CPMG's & PMG's

Manisha on leave
Mr. Hood

Government of India
Ministry of Communications & I.T.
Department of Posts
(SB Desk)

SB Order No. 9/2005
Most Immediate



Dak Bhavan, Sansad Marg
New Delhi-110 001
Dated: 06.06.2005.

No. 79-8/2004-FS (Vol II)
To

1. All Pr. Chief Postmasters General/Chief Postmasters General
2. CGM (PLI)/CGM (BD)
3. All Regional Postmasters General
4. Director, Postal Staff College, Ghaziabad
5. Addl. D.G. APS, R.K. Puram, New Delhi.
6. All Principals, PTCs

Subject: Senior Citizen Savings Scheme, 2004 (SCSS) – Clarifications regarding.

Sir/Madam,

I am directed to forward herewith a copy of Ministry of Finance (Department of Economic Affairs) Office Memorandum No. 2-8/2004-NS-II dated 31.05.2005 on the above subject.

2. It is requested that the contents of above Office Memo may please be circulated immediately to all concerned for information, guidance and necessary action.

Please acknowledge receipt of this letter.

Yours faithfully,

no/sb/scssrlgs de abrusalve 20/6/05
copy to all some/19/05 for information, guidance and etc

(R.K. SOOD)
D.O. (FFMC)

Copy to:

Senior Supdt of Post Offices
Tirunelveli Dn., Tirunelveli - 627002

1. Ministry of Finance, DEA, NS-II Section, North Block New Delhi.
2. Secretary (Posts).
3. Member (O)/Member (P)/ Member (D).
4. Sr. DDG (PO&I)/ Sr. DDG (MM)/JS & FA/ Secretary, Postal Services Board.
5. All DDsG.
6. Director of Audit, P&T, Delhi-110 054.
7. All Directors/Dy. Directors of Accounts, Postal
8. National Savings Commissioner, Nagpur, 12, Seminary Hills, Nagpur
9. All recognised Service Associations & Federations.

(R.K. SOOD)
D.O. (FFMC)

Enclt No. SB/14-3/DG/104 dated at Madurai-02
To 1. All SSPs/SPOs in Southern Region
2. Sn. AO ICO (SB) RO, Madurai
3. ICO (SB) RO, Madurai

Asst. ...
...

Handwritten signature and initials



NO. 2-8/2004-NS-II
 GOVERNMENT OF INDIA
 MINISTRY OF FINANCE
 DEPARTMENT OF ECONOMIC AFFAIRS
 BUDGET DIVISION

NORTH BLOCK, CENTRAL SECRETARIAT,
 NEW DELHI-110001, THE MAY 31, 2005.

OFFICE MEMORANDUM

SUBJECT: Senior Citizens Savings Scheme, 2004 (SCSS)-clarifications regarding.

The undersigned is directed to say that this Ministry has been in receipt of various suggestions and queries from various quarters seeking clarifications in respect of various provisions of the Senior Citizens Savings Scheme, 2004 (SCSS). These suggestions and queries have been examined in this Department and necessary clarifications are issued as under:-

ISSUES RAISED	CLARIFICATION
1. How to calculate interest for broken period (less than a quarter)	Interest for any period less than a 'quarter'(as prescribed under the rules) shall be calculated as per the following formula: <i>Number of days x yearly rate of interest</i> <i>365 or 366(in case of a leap year)</i>
2. Subscribers may be permitted to obtain Loans by pledging the deposits/accounts under the scheme.	The facility of pledging, available in respect of few other small savings schemes, can not be provided in respect of SCSS as the subscriber of a pledged account will not be able to withdraw the interest amount periodically, defeating the very purpose of the scheme.
3. Premature withdrawal / partial withdrawals may be allowed for emergent medical treatment.	The facility of premature withdrawal / closure of account after one year is already permissible under rule-9 of the scheme. It is not possible to allow premature/partial withdrawals for any specific purpose before completion of one year. However, in case it is felt that any provision(s) of the scheme is/are causing undue hardships to any subscriber, this Ministry may consider requests of such subscriber(s) for premature closure of accounts before completion of one year on a case to case basis depending on merits, in relaxation of normal rules provided the case(s) is/are specifically recommended by Financial Advisor (Posts) / Member (Development), Postal Services Board in respect of Department of Posts and Chief/General Manager, in charge of Government Accounts Department in the case of banks.
4. How to calculate the 30 days' period after receipt of retirement benefits when benefits are received in piece meal on different dates.	The facility of opening multiple accounts is already available under the scheme. The retired person can open more than one account, on receipt of the retirement benefits in piece meal, provided the relevant account is opened within one month of receipt of the particular retirement benefit.

DDG (F.S.)
 D.D. G. (F.S.)
 No. / Date: 26/6

SB
 289

Circulate to all CPMIs and PMU's + APS
Mr. Sen 3/4

(P. C. SINGH)
 UNDER SECRETARY TO THE GOVERNMENT OF INDIA
 Tele: 2309 3035

- ✓ TO
- The Department of Posts [Kind Attn: Mrs. P. Gopinath, DDG (FS)], Dak Bhawan, Sansad Marg, **New Delhi-110001**.
 - Shri Prabal Sen, Chief General Manager (DGBA), Reserve Bank of India, Central Office, Mumbai.

Copy to:-
 1. Shri Anil Bhattacharya, Joint National Savings Commissioner, Nagpur.

(P. C. SINGH)
 UNDER SECRETARY TO THE GOVERNMENT OF INDIA

SB ORDER NO. 10/2004

No.32-1/2004-SB
Government of India
Ministry of Communications & IT
Department of Posts
(F.S. Division)

Date: 23.06.2005

To,
All Heads of Circles/Regions,
Addl. Director General, APS, New Delhi

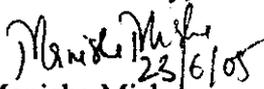
Sub: Amendment to Public Provident Fund Scheme 1968 regarding.

Sir/Madam,

The undersigned has been directed to forward herewith a bilingual printed copy of Ministry of Finance, DEA Notifications No. G.S.R. 286(E), 287(E), 288(E), 289(E), 290(E) and 291E) dated the 13th May, 2005.

2. It is requested that the contents of these notification and O.M. may be circulated to all concerned for information, guidance and necessary action.
3. Kindly acknowledge receipt.

Yours faithfully,


Manisha Mishra
ADG (BS&SC)

Encl: As above

Copy to –

1. Director of Audit, P&T, Delhi
2. All Directors/Dy. Directors of Accounts, Postal
3. Director, Postal Staff College, Ghaziabad
4. All Principals, Postal Training Centres
5. DDG (PG)/ DDG (VIG)
6. AD(SB)/PG/Inspection/PF/Vigilance/ Postal Accounts Section
7. All recognized Staff Unions & Associations
8. All Accounts Officers ICO (SB)
9. Ministry of Finance (DEA) NS-II section, North Block, New Delhi
10. PS to Member (D)

Yours faithfully,

Manisha Mishra
26/6/05
(Manisha Mishra)
ADG (BS & SC)



भारत का राजपत्र

The Gazette of India

असाधारण
EXTRAORDINARY

भाग II—खण्ड 3—उप-खण्ड (i)
PART II—Section 3—Sub-section (i)

प्राधिकार से प्रकाशित
PUBLISHED BY AUTHORITY

सं. 199]

नई दिल्ली, शुक्रवार, मई 13, 2005/वैशाख 23, 1927

No. 199]

NEW DELHI, FRIDAY, MAY 13, 2005/VAISAKHA 23, 1927

वित्त मंत्रालय

(आर्थिक कार्य विभाग)

अधिसूचना

नई दिल्ली, 13 मई, 2005

सा.कानि. 286(अ).— केन्द्रीय सरकार, सरकारी बचत बैंक अधिनियम, 1873 (1873 का 5) की धारा 15 द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, डाकघर बचत खाता नियम, 1981 का और संशोधन करने के लिए निम्नलिखित नियम बनाती है, अर्थात् :—

1. (1) इन नियमों का संक्षिप्त नाम डाकघर बचत खाता (संशोधन) नियम, 2005 है ।
(2) ये उनके राजपत्र में प्रकाशन की तारीख को प्रवृत्त होंगे ।
2. डाकघर बचत खाता नियम, 1981 में,—
 - (i) नियम 2 में, खंड (ख) से खंड (ड) के स्थान पर निम्नलिखित खंड रखे जाएंगे, अर्थात् :—
“(ख) ‘जमा’ से इन नियमों के अधीन किसी खाते में जमाकर्ता द्वारा जमा किया गया धन अभिप्रेत है ;”
(ग) ‘जमाकर्ता’ से ऐसा व्यक्ति अभिप्रेत है, जो—
(i) अपने स्वयं की ओर से ; या
(ii) किसी ऐसे अवयस्क या विकृतचित्त व्यक्ति की ओर से, जिसका वह संरक्षक है,
इन नियमों के अधीन किसी खाते में धन जमा करता है ।”
 - (ii) नियम 4 में,—
(क) सारणी में शीर्षक ख से घ, तद्धीन सभी मदों और उनसे संबंधित प्रविष्टियों का लोप किया जाएगा ;
(ख) सारणी के नीचे टिप्पण 7 का लोप किया जाएगा ;
 - (iii) नियम 6 में उपनियम (6) का लोप किया जाएगा ।

[फा. सं. 2/8/2005-एनएस. II]

पी.सी. सिंह, अवर सचिव

टिप्पणः— मूल नियम सा०का०नि० 663(अ), तारीख 17 दिसंबर, 1981 द्वारा प्रकाशित किए गए थे और तत्पश्चात् सा०का०नि० 8(अ), तारीख 2 जनवरी, 1987, सा०का०नि० 948(अ), तारीख 2 दिसंबर, 1987, सा०का०नि० 5(अ), तारीख 5 जनवरी, 1989, सा०का०नि० 430(अ), तारीख 6 अप्रैल, 1989, सा०का०नि० 695(अ), तारीख 17 जुलाई, 1989, सा०का०नि० 813(अ), तारीख 4 सितम्बर, 1989, सा०का०नि० 1001(अ), तारीख 8 नवम्बर, 1989, सा०का०नि० 499(अ), तारीख 8 जुलाई, 1993, सा०का०नि० 165(अ), तारीख 28 फरवरी, 2000, सा०का०नि० 349(अ), तारीख 10 मई, 2002, सा०का०नि० 413(अ), तारीख 14 जून, 2002 और सा०का०नि० 587(अ), तारीख 25 जुलाई, 2003 द्वारा संशोधित किए गए।

MINISTRY OF FINANCE

(Department of Economic Affairs)

NOTIFICATION

New Delhi, the 13th May, 2005

G.S.R. 286(E).—In exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office Savings Account Rules, 1981, namely: -

1. (1) These rules may be called the Post Office Savings Account (Amendment) Rules, 2005.
(2) They shall come into force on the date of their publication in Official Gazette.
2. In the Post Office Savings Account Rules, 1981, -
 - (i) in rule 2, for clauses (b) to (e), the following clauses shall be substituted, namely:-
“(b) **‘Deposit’** means the money deposited by a depositor in an account under these rules;
(c) **‘Depositor’** means an individual who,-
(i) on his own behalf; or
(ii) on behalf of a minor or a person of unsound mind of whom he is the guardian,
deposits money in an account under these rules.”
 - (ii) in rule 4,-
(a) in the Table, the headings B to D, all items thereunder and the entries relating thereto shall be omitted;
(b) Note 7 below the Table shall be omitted;
 - (iii) in rule 6, sub-rule (6) shall be omitted.

[F. No. 2/8/2005-NS. II]

P.C. SINGH, Under Secy.

Note :— The principal rules were published vide GSR 663(E), dated the 17th December, 1981 and subsequently amended vide GSR 8(E), dated the 2nd January, 1987, GSR 948(E), dated the 2nd December, 1987, GSR 5(E), dated the 5th January, 1989, GSR 430(E), dated the 6th April, 1989, GSR 695(E), dated the 17th July, 1989, GSR 813(E), dated the 4th September, 1989, GSR 1001(E), dated the 8th November, 1989, GSR 499(E), dated the 8th July, 1993, GSR 165(E), dated the 28th February, 2000, G.S.R. 349(E), dated the 10th May, 2002, G.S.R. 431(E), dated 14th June, 2002 and and GSR 587 (E) dated 25th July, 2003.

अधिसूचना

नई दिल्ली, 13 मई, 2005

सा.का.नि. 287(अ).— केन्द्रीय सरकार, सरकारी बचत बैंक अधिनियम, 1873 (1873 का 5) की धारा 15 द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, डाकघर सावधिक जमा नियम, 1981 का और संशोधन करने के लिए निम्नलिखित नियम बनाती है, अर्थात् :-

1. (1) इन नियमों का संक्षिप्त नाम डाकघर सावधिक जमा (संशोधन) नियम, 2005 है ।
(2) ये उनके राजपत्र में प्रकाशन की तारीख को प्रवृत्त होंगे ।
2. डाकघर सावधिक जमा नियम, 1981 में,-
(i) नियम 2 में खंड (कघ) का लोप किया जाएगा ।
(ii) नियम 4 के उपनियम (2) की सारणी में, शीर्षक ख से घ के अधीन सभी मदों और उनसे संबंधित प्रविष्टियों का लोप किया जाएगा ।

[फा. सं. 2/8/2005-एनएस. II]

पी.सी. सिंह, अवर सचिव

टिप्पणः— मूल नियम सा0का0नि0 664(अ), तारीख 17 दिसंबर, 1981 द्वारा प्रकाशित किए गए थे और तत्पश्चात् सा0का0नि 300(अ), तारीख 1 अप्रैल, 1982, सा0का0नि0 257(अ), तारीख 11 मार्च, 1983, सा0का0नि0 502(अ), तारीख 9 जुलाई, 1984, सा0का0नि0 418(अ), तारीख 10 मई, 1985, सा0का0नि0 193(अ), तारीख 12 फरवरी, 1986, सा0का0नि0 362(अ), तारीख 1 अप्रैल, 1987, सा0का0नि0 1005(अ), तारीख 23 दिसंबर, 1987, सा0का0नि0 353(अ), तारीख 18 मार्च, 1988, सा0का0नि0 507(अ), तारीख 23 मई, 1990, सा0का0नि0 191(अ), तारीख 27 मार्च, 1991, सा0का0नि0 580(अ), तारीख 12 सितंबर, 1991, सा0का0नि0 727(अ), तारीख 6 दिसंबर, 1991, सा0का0नि0 431(अ), तारीख 24 अप्रैल, 1992, सा0का0नि0 586(अ), तारीख 2 सितंबर, 1993, सा0का0नि0 118(अ), तारीख 8 मार्च, 1995, सा0का0नि0 3(अ), तारीख 1 जनवरी, 1999, सा0का0नि0 43(अ), तारीख 15 जनवरी, 2000, सा0का0नि0 151(अ), तारीख 1 मार्च, 2001, सा0का0नि0 159(अ), तारीख 1 मार्च, 2002 और सा0का0नि0 174(अ), तारीख 1 मार्च, 2003 द्वारा संशोधित किए गए ।

NOTIFICATION

New Delhi, the 13th May, 2005

G.S.R. 287(E).— In exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office Time Deposit Rules, 1981, namely: -

1. (1) These rules may be called the Post Office Time Deposit (Amendment) Rules, 2005.
(2) They shall come into force on the date of their publication in Official Gazette.
2. In the Post Office Time Deposit Rules, 1981,-
(i) in rule 2, clause (ad) shall be omitted;
(ii) in rule 4, in sub-rule (2), in the Table, the headings B to D, all items thereunder and the entries relating thereto shall be omitted.

[F. No. 2/8/2005-NS. II]

P.C. SINGH, Under Secy.

Note:— The principal rules were published in the Gazette of India vide GSR 664 (E) dated the 17th December, 1981 and subsequently amended vide GSR 300(E) dated the 1st April, 1982, GSR 257(E), dated the 11th March, 1983, GSR 502(E) dated the 9th July, 1984, GSR 418(E), dated the 10th May, 1985, GSR 193(E), dated the 12th February, 1986, GSR 362(E), dated the 1st April, 1987, GSR 1005(E), dated the 23rd December, 1987, GSR 353(E) dated the 18th March, 1988, GSR 507(E), dated the 23rd May, 1990, GSR 191(E), dated the 27th March, 1991, GSR 580(E), dated the 12th September, 1991, GSR 727(E) dated the 6th December, 1991, GSR 431(E) dated the 24th April, 1992, GSR 586(E), dated the 2nd September, 1993, GSR 118(E), dated the 8th March, 1995, GSR 3(E), dated the 1st January, 1999, GSR 43(E) dated the 15th January, 2000, GSR 151(E), dated the 1st March, 2001, GSR 159(E), dated the 1st March, 2002, GSR 174(E), dated the 1st March, 2003 and 589(E), dated the 25th July, 2003.

अधिसूचना

नई दिल्ली, 13 मई, 2005

सा.का.नि. 288(अ).— केन्द्रीय सरकार, सरकारी बचत बैंक अधिनियम, 1873 (1873 का 5) की धारा 15 द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, डाकघर (मासिक आय खाता) नियम, 1987 का और संशोधन करने के लिए निम्नलिखित नियम बनाती है, अर्थात् :—

1. (1) इन नियमों का संक्षिप्त नाम डाकघर (मासिक आय खाता) संशोधन नियम, 2005 है ।
(2) ये उनके राजपत्र में प्रकाशन की तारीख को प्रवृत्त होंगे ।
2. डाकघर (मासिक आय खाता) नियम, 1987 के नियम 2 में खंड (ग) के स्थान पर निम्नलिखित खंड रखे जाएंगे, अर्थात् :—
(i) नियम 2 में, खंड (ख) से खंड (ङ) के स्थान पर निम्नलिखित खंड रखा जाएगा, अर्थात् :—
“(ग) ‘जमा’ से इन नियमों के अधीन किसी खाते में जमाकर्ता द्वारा जमा किया गया धन अभिप्रेत है ;”
(गक) ‘जमाकर्ता’ से ऐसा व्यक्ति अभिप्रेत है, जो—
(i) अपने स्वयं की ओर से ; या
(ii) किसी ऐसे अवयस्क या विकृतचित्त व्यक्ति की ओर से, जिसका वह संरक्षक है,
इन नियमों के अधीन किसी खाते में धन जमा करता है ।”

[फा. सं. 2/8/2005—एनएस. II]

पी.सी. सिंह, अवर सचिव

टिप्पण:— मूल नियम सा०का०नि० 701(अ), तारीख 10 अगस्त, 1987 द्वारा प्रकाशित किए गए थे और तत्पश्चात् सा०का०नि० 805(अ), तारीख 21 जुलाई, 1988 ; सा०का०नि० 46(अ), तारीख 20 जनवरी, 1989 ; सा०का०नि० 581(अ), तारीख 12 सितम्बर, 1981 ; सा०का०नि० 430(अ), तारीख 24 अप्रैल, 1992 ; सा०का०नि० 390(अ), तारीख 29 अप्रैल, 1993 ; सा०का०नि० 585(अ), तारीख 2 सितम्बर, 1993 ; सा०का०नि० 5(अ), तारीख 1 जनवरी, 1999, सा०का०नि० 45(अ), तारीख 15 जनवरी, 2000, सा०का०नि० 80(अ), तारीख 1 फरवरी, 2000 ; सा०का०नि० 613(अ), तारीख 18 जुलाई, 2000 ; सा०का०नि० 153(अ), तारीख 1 मार्च, 2001 ; सा०का०नि० 161(अ), तारीख 1 मार्च, 2002 ; सा०का०नि० 350(अ), तारीख 10 मार्च, 2002 ; सा०का०नि० 176(अ), तारीख 1 मार्च, 2003 ; सा०का०नि० 758(अ), तारीख 23 सितम्बर, 2003 और सा०का०नि० 819(अ), तारीख 16 अक्टूबर, 2003 द्वारा संशोधित किए गए ।

NOTIFICATION

New Delhi, the 13th May, 2005

G.S.R. 288(E).—In exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office (Monthly Income Account) Rules, 1987, namely: -

1. (1) These rules may be called the Post Office (Monthly Income Account) Amendment Rules, 2005.
- (2) They shall come into force on the date of their publication in the Official Gazette.
2. In the Post Office (Monthly Income Account) Rules, 1987, in rule 2, for clause (c), the following clauses shall be substituted, namely:-

"(c) '**Deposit**' means the money deposited by a depositor in an account under these rules;

(ca) '**Depositor**' means an individual who,-

(i) on his own behalf; or

(ii) on behalf of a minor or a person of unsound mind of whom he is the guardian,

deposits money in an account under these rules."

[F. No. 2/8/2005-NS. II]

P.C. SINGH, Under Secy.

Note:— The principal rules were published vide GSR 701(E), dated the 10th August, 1987 and subsequently amended vide GSR 805(E) dated the 21st July, 1988; GSR 46(E), dated the 20th January, 1989; GSR 581(E) dated the 12th September, 1981; GSR 430(E) dated the 24th April, 1992; GSR 390(E), dated the 29th April, 1993; GSR 585(E) dated the 2nd September, 1993; GSR 5(E) dated the 1st January, 1999; GSR 45(E) dated the 15th January, 2000; GSR 80(E) dated the 1st February, 2000; GSR 613(E) dated the 18th July, 2000; GSR 153(E) dated the 1st March, 2001; GSR 161(E) dated the 1st March, 2002; GSR 350(E) dated the 10th March 2002; GSR 176(E) dated the 1st March, 2003; GSR 758(E) dated the 23rd September, 2003 and GSR 819(E) dated the 16th October, 2003.

अधिसूचना

नई दिल्ली, 13 मई, 2005

सा.का.नि. 289(अ).—केन्द्रीय सरकार, सरकारी बचत पत्र अधिनियम, 1959 (1959 का 46) की धारा 12 द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, राष्ट्रीय बचत पत्र (आठवां निर्गम) नियम, 1989 का और संशोधन करने के लिए निम्नलिखित नियम बनाती है, अर्थात् :-

1. (1) इन नियमों का संक्षिप्त नाम राष्ट्रीय बचत पत्र (आठवां निर्गम) संशोधन नियम, 2005 है।
- (2) ये उनके राजपत्र में प्रकाशन की तारीख को प्रवृत्त होंगे।
2. राष्ट्रीय बचत पत्र (आठवां निर्गम) नियम, 1989 में,-
- (i) नियम 4 के उपनियम (2) के खंड (क) में उपखंड (ii) और उपखंड (iii) का लोप किया जाएगा।
- (ii) नियम 6 में, "या निकाय" शब्दों का लोप किया जाएगा।

[फा. सं. 2/8/2005-एनएस. II]

पी.सी. सिंह, अवर सचिव

1496 2/105-2

टिप्पणः—मूल नियम सा०का०नि० 496(अ), तारीख 1 मई, 199 द्वारा प्रकाशित किए गए थे और तत्पश्चात् सा०का०नि 508(अ), तारीख 23मई, 1990, सा०का०नि 120(अ), तारीख 8 मार्च, 1998, सा०का०नि० 7(अ), तारीख 1 जनवरी, 1999, सा०का०नि 491(अ), तारीख 6 जुलाई, 1999, सा०का०नि 47(अ), तारीख 15 जनवरी, 2000, सा०का०नि 156(अ), तारीख 1 मार्च, 2001, सा०का०नि 572(अ), तारीख 2 अगस्त, 2001, सा०का०नि 163(अ), तारीख 1 मार्च, 2002, सा०का०नि 711(अ), तारीख 17 अक्टूबर, 2002, सा०का०नि 179(अ), तारीख 1 मार्च, 2003, सा०का०नि 590(अ), तारीख 25 जुलाई, 2003, सा०का०नि० 591(अ), तारीख 25 जुलाई, 2003 और सा०का०नि 820(अ), तारीख 16 अक्टूबर, 2003 द्वारा संशोधित किए गए थे।

NOTIFICATION

New Delhi, the 13th May, 2005

G.S.R. 289(E).—In exercise of the powers conferred by section 12 of the Government Savings Certificates Act, 1959 (46 of 1959), the Central Government hereby makes the following rules further to amend the National Savings Certificates (VIII Issue) Rules, 1989, namely: -

1. (1) These rules may be called the National Savings Certificates (VIII Issue) Amendment Rules, 2005.
- (2) They shall come into force on the date of their publication in the Official Gazette.
2. In the National Savings Certificates (VIII Issue) Rules, 1989,-
 - (i) in rule 4, in sub-rule (2), in clause (a), the sub-clauses (ii) and (iii) shall be omitted;
 - (ii) in rule 6, the words 'or body' shall be omitted.

[F. No. 2/8/2005-NS. II]

P.C. SINGH, Under Secy.

Note:—The principal rules were published vide GSR 496 (E) dated the 1st May, 1989 and subsequently amended vide GSR 508 (E) dated the 23rd May, 1990, GSR 120 (E) dated the 8th March, 1998, GSR 7(E) dated the 1st January, 1999, GSR 491 (E) dated the 6th July, 1999, GSR 47(E) dated the 15th January, 2000, GSR 156(E) dated the 1st March, 2001, GSR 572(E) dated the 2nd August, 2001, GSR 163(E) dated the 1st March, 2002, GSR 711(E) dated the 17th October, 2002, GSR 179(E) dated the 1st March, 2003, GSR 590(E) dated the 25th July, 2003, GSR(E) 591(E) dated the 25th July, 2003 and GSR 820(E) dated the 16th October, 2003.

अधिसूचना

नई दिल्ली, 13 मई, 2005

सा.का.नि. 290 (अ).—केन्द्रीय सरकार, सरकारी बचत पत्र अधिनियम, 1959 (1959 का 46) की धारा 12 द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, किसान विकास पत्र नियम, 1988 का और संशोधन करने के लिए निम्नलिखित नियम बनाती है, अर्थात् :—

1. (1) इन नियमों का संक्षिप्त नाम किसान विकास पत्र (संशोधन) नियम, 2005 है ।
(2) ये उनके राजपत्र में प्रकाशन की तारीख को प्रवृत्त होंगे ।
2. किसान विकास पत्र नियम, 1988 में,—
(i) नियम 2 में खंड (vक) का लोप किया जाएगा ।
(ii) नियम 6 के उपनियम (2) के खंड (क) में उपखंड (ii) का लोप किया जाएगा ।
(iii) नियम 7 के उपनियम (1) में, “कोई व्यक्ति या नियम 6 में विनिर्दिष्ट निकाय” शब्दों और अंक के स्थान पर, “नियम 6 में विनिर्दिष्ट कोई व्यक्ति” शब्द और अंक रखे जाएंगे ।

[फा. सं. 2/8/2005-एनएस. II]

पी.सी. सिंह, अवर सचिव

टिप्पणः— मूल नियम सा0का0नि0 370(अ), तारीख 22 मार्च, 1988 द्वारा प्रकाशित किए गए थे और तत्पश्चात् सा0का0नि 81(अ), तारीख 6 फरवरी, 1989, सा0का0नि 8(अ), तारीख 4 जनवरी, 1990, सा0का0नि0 728(अ), तारीख 6 दिसम्बर, 1991, सा0का0नि 432(अ), तारीख 24 अप्रैल, 1992, सा0का0नि 567(अ), तारीख 20 अगस्त, 1993, सा0का0नि 588(अ), तारीख 2 सितंबर, 1993, सा0का0नि 119(अ), तारीख 8 मार्च, 1995, सा0का0नि 4(अ), तारीख 1 जनवरी, 1999, सा0का0नि 492(अ), तारीख 6 जुलाई, 1999, सा0का0नि 659(अ), तारीख 23 सितंबर, 1999, सा0का0नि 660(अ), तारीख 23 सितंबर, 1999, सा0का0नि 765(अ), तारीख 11 नवम्बर, 1999, सा0का0नि0 48(अ), तारीख 15 जनवरी, 2000, सा0का0नि 155(अ), तारीख 1 मार्च, 2001, सा0का0नि 164(अ), तारीख 1 मार्च, 2002, सा0का0नि 180(अ), तारीख 1 मार्च, 2003, सा0का0नि 592(अ), तारीख 25 जुलाई, 2003 और सा0का0नि 821(अ), तारीख 16 अक्टूबर, 2003 द्वारा संशोधित किए गए थे ।

NOTIFICATION

New Delhi, the 13th May, 2005

G.S.R. 290 (E).— In exercise of the powers conferred by section 12 of the Government Savings Certificates Act, 1959 (46 of 1959), the Central Government hereby makes the following rules further to amend the Kisan Vikas Patra Rules, 1988, namely:—

1. (1) These rules may be called the Kisan Vikas Patra (Amendment) Rules, 2005.
(2) They shall come into force on the date of their publication in the Official Gazette.
2. In the Kisan Vikas Patra Rules, 1988,—
(i) in rule 2, the clause (va) shall be omitted;

- (ii) in rule 6, in sub-rule (2), in clause (a), the sub-clause (ii) shall be omitted;
- (iii) in rule 7, in sub-rule (1) the words 'or body' shall be omitted.

[F. No. 2/8/2005-NS. II]

P.C. SINGH, Under Secy.

Note: The principal rules were published vide GSR 370 (E) dated the 22nd March, 1988 and subsequently amended vide GSR 81 (E) dated the 6th February, 1989, GSR 8 (E) dated the 4th January, 1990, GSR 728(E) dated the 6th December, 1991, GSR 432 (E) dated the 24th April, 1992, GSR 567(E) dated the 20th August, 1993, GSR 588(E) dated the 2nd September, 1993, GSR 119(E) dated the 8th March, 1995, GSR 4(E) dated the 1st January, 1999, GSR 492(E) dated the 6th July, 1999, GSR 659(E) dated the 23rd September, 1999, GSR 660(E), dated the 23rd September, 1999, GSR 765(E), dated the 11th November, 1999, GSR 48(E), dated the 15th January, 2000, GSR 155(E), dated the 1st March, 2001, GSR 164(E), dated the 1st March, 2002, GSR 180(E), dated the 1st March, 2003, GSR 592(E) dated the 25th July, 2003 and GSR 821(E), dated the 16th October, 2003.

भारत का राजपत्र

The Gazette of India

असाधारण
EXTRAORDINARY

भाग II—खण्ड 3—उप-खण्ड (i)
PART II—Section 3—Sub-section (i)

प्राधिकार से प्रकाशित
PUBLISHED BY AUTHORITY

सं. 200]
No. 200]

नई दिल्ली, शुक्रवार, मई 13, 2005/वैशाख 23, 1927
NEW DELHI, FRIDAY, MAY 13, 2005/VAISAKHA 23, 1927

वित्त मंत्रालय
(आर्थिक कार्य विभाग)
अधिसूचना
नई दिल्ली, 13 मई, 2005

सा.का.नि. 291 (अ).—केन्द्रीय सरकार, लोक भविष्य निधि अधिनियम, 1968 (1968 का 23) की धारा 3 की उप-धारा (4) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, लोक भविष्य निधि स्कीम, 1968 का और संशोधन करने के लिए निम्नलिखित नियम बनाती है, अर्थात् :—

1. (1) इस स्कीम का संक्षिप्त नाम लोक भविष्य निधि (संशोधन) स्कीम, 2005 है।
(2) यह उसके राजपत्र में प्रकाशन की तारीख को प्रवृत्त होगी।
2. लोक भविष्य निधि स्कीम, 1968 में,—
(i) पैरा 3 के उप-पैरा (2) का लोप किया जाएगा;
(ii) पैरा 12 के उप-पैरा (1) में टिप्पण का लोप किया जाएगा।
(iii) प्ररूपक में,—
(क) “स्वयं/अवयस्क(कों)/हिन्दू अविभक्त कुटुम्ब/संगम के नाम में लेखा” शीर्षक के स्थान पर “स्वयं/अवयस्क (अवयस्कों) के नाम में लेखा” शीर्षक रखा जाएगा;
(ख) पैरा (ii) में, “या किसी हिन्दू अविभक्त कुटुम्ब या व्यक्तियों के किसी संगम” शब्दों का लोप किया जाएगा।
(ग) पैरा (iii) के ब्यौर में क्रम सं. 3 और 4 तथा उससे संबंधित प्रविष्टियों का लोप किया जाएगा;
(घ) पैरा (iv) के उपपैरा (ख) और उपपैरा (ग) का लोप किया जाएगा;
(ङ) “टिप्पण 1” का लोप किया जाएगा।

[सं. फा. 2/8/2005—एनएस-II]

पी.सी. सिंह, अवर सचिव

टिप्पण : स्कीम सा.का.नि. 1136 (अ), तारीख 15-6-1968 द्वारा अधिसूचित की गई थी और सा.का.नि. 368 (अ), तारीख 1-8-72, सा.का.नि. 217(अ), तारीख 9-3-79, सा.का.नि. 271(अ), तारीख 16-3-83, सा.का.नि. 54(अ), तारीख 7-2-84, सा.का.नि. 895(अ), तारीख 23-6-86, सा.का.नि. 1013(अ), तारीख 20-8-86, सा.का.नि. 1006(अ), तारीख 23-12-1987, सा.का.नि. 793(अ), तारीख 29-8-89, सा.का.नि. 477(अ), तारीख 25-5-94, सा.का.नि. 489(अ), तारीख 6-7-99, सा.का.नि. 908(अ), तारीख 6-12-2000, सा.का.नि. 679(अ), तारीख 4-10-2000, सा.का.नि. 768(अ), तारीख 15-11-2002, सा.का.नि. 585(अ), तारीख 25-7-03, सा.का.नि. 690(अ), तारीख 27-8-03 और सा.का.नि. 755(अ), तारीख 19 नवम्बर, 2004 द्वारा संशोधित की गई।

MINISTRY OF FINANCE
(Department of Economic Affairs)

NOTIFICATION

New Delhi, the 13th May, 2005

G.S.R. 291(E).—In exercise of the powers conferred by Sub-section (4) of Section 3 of the Public Provident Fund Act, 1968 (23 of 1968), the Central Government hereby makes the following Scheme further to amend the Public Provident Fund Scheme, 1968, namely :—

1. (1) This scheme may be called the Public Provident Fund (Amendment) Scheme, 2005.
- (2) It shall come into force on the date of its publication in the Official Gazette.
2. In the Public Provident Fund Scheme, 1968,—
 - (i) in paragraph 3, sub-paragraph (2) shall be omitted;
 - (ii) in paragraph 12, in sub-paragraph (1), the Note shall be omitted;
 - (iii) in Form A,—
 - (a) for the heading “Account in the name of Self/Minor(s)/HUF/Association”, the heading “Account in the Name of Self/Minor (s)” shall be substituted;
 - (b) in paragraph (ii), the words “or a Hindu Undivided Family or an Association of persons” shall be omitted;
 - (c) in paragraph (iii), in the details, S. Nos. 3 and 4 and the entries relating thereto shall be omitted;
 - (d) in paragraph (iv), the sub-paragraphs (b) and (c) shall be omitted;
 - (e) “Note 1” shall be omitted.

[No. F. 2/8/2005-NS-II]

P. C. SINGH, Under Secy.

Note : The scheme was notified *vide* GSR 1136(E), dated 15-6-1968 and amended *vide* GSR 366(E), dated 1-8-72, GSR 217(E), dated 9-3-79, GSR 271(E), dated 16-3-83, GSR 54(E), dated 7-2-84, GSR 895(E), dated 23-6-86, GSR 1013(E), dated 20-8-86, GSR 1006(E), dated 23-12-1987, GSR 793(E), dated 29-8-89, GSR 477(E), dated 25-5-94, GSR 489(E), dated 6-7-99, GSR 908(E), dated 6-12-2000, GSR 679(E), dated 4-10-2002, GSR 768(E), dated 15-11-2002, GSR 585(E), dated 25-07-2003, GSR 690(E), dated 27-8-2003 and No. G.S.R. 755(E), dated 19th November, 2004.

F. No.113-10/2004-SB
Government of India
Ministry of Communications & IT
Department of Posts
(F.S. Division)

Date: 06.07.2005

To,
All Heads of Circles/Regions,
Addl. Director General, APS, New Delhi

Sub: Revised Norms for disposal of Savings Scheme Transactions -reg.

Sir/Madam,

The existing time frames for disposal of Savings Scheme transactions stand revised with immediate effect. The revised norms are as given below:

SAVING ACTIVITY	POST OFFICE	TIME FRAME	REMARKS
1. Opening of Account 2. Subsequent deposits 3. Withdrawals	Head Post Office	Same day	
Transfer of account	Application given at P.O. where account stands. Application given at transferee PO	Within 10 working days Within 20 working days	
Closure/Premature Closure of account of	R.D. Account MIS Account	HO -same day SO- within 2 days BO/ED – one week HO & SO - same day	Consequent upon decentralization of these schemes all the P.O.s have been authorized to close or premature closure of R.D./MIS Account on their own without intervention of HOs
Settlement of deceased claim case	With nomination	Within 10 working days	

	Without nomination (but the claim amount is below the prescribed ceiling under table in Rule 13(4) POSB General Rule	Within 30 working days	Consequent upon amendment in Rule 13(4) of POSB General Rule, 1981, vide Notification GSR 818(E) dt. 16.10.2003
	Without nomination but with proof of succession	Within 30 working days	
Issue of duplicate passbook		Within a week HO & SO	Consequent upon decentralization of powers to SOs
Return of passbook (received for interest posting)		Within 10 working days	Consequent upon de-centralization powers to SOs – interest is posted by the Sub-Post Office and Pass book does not travel to H.O.
Issue of certificate	Head Post Office Sub-Post Office E.D. Post Office	Same days	
Transfer of KVP/NSC	Application at Post Office registration	Within 10 working days	
	Application at other Post Office	Within 20 working days	
Encashment of IVP/KVP/NSC	Office of Issue	Same day	
	Other Office	Within 30 working days	

3. It is requested that the contents of this letter may be immediately circulated to all concerned for information, guidance and necessary action.

4. Kindly acknowledge receipt.

Yours faithfully,

Manisha Mishra
6/7/05
Manisha Mishra
ADG (BS&SC)

Copy to –

1. Director of Audit, P&T, Delhi
2. All Directors/Dy. Directors of Accounts, Postal
3. Director, Postal Staff College, Ghaziabad
4. All Principals, Postal Training Centres
5. DDG (PG)/ DDG (VIG)
6. AD(SB)/PG/Inspection/PF/Vigilance/ Postal Accounts Section
7. All recognized Staff Unions & Associations
8. All Accounts Officers ICO (SB)
9. Ministry of Finance (DEA) NS-II section, North Block, New Delhi
10. PS to Member (D)

F. No. 113-18/2005-SB
Government of India
Ministry of Communications & IT
Department of Posts
(F.S. Division)

Date: 06.07.2005

To,
All Heads of Circles/Regions,
Addl. Director General, APS, New Delhi

Sub: –“Certificate of Balance amount invested and accrued interest” –reg.

Sir/Madam,

In continuation to SB Order No. 2/2005 dated 18/21.02.2005, the undersigned has been directed to communicate that the certificate as indicated below may be provided to all those who request for the same.

CERTIFICATE OF BALANCE AMOUNT INVESTED AND ACCRUED INTEREST

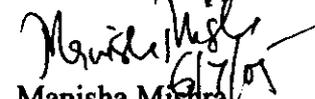
Certified that the balance at credit in Savings / PPF / MIS / SCSS / RD / TD Account No.....standing atPost Office in the name of Shri / Smt.is Rs. Shri / Smt had invested Rs.in the said account and received an accrued interest of Rs.....in the Financial Year

Postmaster
(Signature)

(Date Stamp)

-
2. It is requested that the contents of this SB Order may be immediately circulated to all concerned for information, guidance and necessary action.
 3. Kindly acknowledge receipt.

Yours faithfully,


Manisha Mishra
ADG (BS&SC)

Copy to –

1. Director of Audit, P&T, Delhi
2. All Directors/Dy. Directors of Accounts, Postal
3. Director, Postal Staff College, Ghaziabad
4. All Principals, Postal Training Centres
5. DDG (PG)/ DDG (VIG)
6. AD(SB)/PG/Inspection/PF/Vigilance/ Postal Accounts Section
7. All recognized Staff Unions & Associations
8. All Accounts Officers ICO (SB)
9. Ministry of Finance (DEA) NS-II section, North Block, New Delhi
10. PS to Member (D)

No.32-1/2005-FS
Government of India
Ministry of Communications & IT
Department of Posts
(F.S. Division)

Date: 02.08.2005

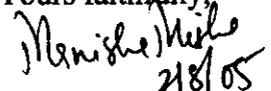
To,
All Heads of Circles/Regions,
Addl. Director General, APS, New Delhi

Sub: Public Provident Fund (PPF), 1968 – Revision of upper limit for investment in a financial year

Sir/Madam,

The undersigned has been directed to forward herewith a copy of Ministry of Finance, DEA letter No. F.7/10/2005-NS.II dated the 27th July 2005.

2. It is requested that the contents of this letter may be circulated to all concerned for information, guidance and necessary action.
3. Kindly acknowledge receipt.

Yours faithfully,

Manisha Mishra
21/8/05
ADG (BS&SC)

Encl: As above

Copy to –

1. Director of Audit, P&T, Delhi
2. All Directors/Dy. Directors of Accounts, Postal
3. Director, Postal Staff College, Ghaziabad
4. All Principals, Postal Training Centres
5. DDG (PG)/ DDG (VIG)
6. AD(SB)/PG/Inspection/PF/Vigilance/ Postal Accounts Section
7. All recognized Staff Unions & Associations
8. All Accounts Officers ICO (SB)
9. Ministry of Finance (DEA) NS-II section, North Block, New Delhi
10. PS to Member (D)

Speed Post

No.F.7/10/2005-NS.II
Government of India
Ministry of Finance
Department of Economic Affairs
(Budget Division)

New Delhi, the 27th July, 2005.

To,

Shri B.B.Sangma,
General Manager,
Reserve Bank of India,
Deptt. of Government & Bank Accounts,
Central Office, Opp. Mumbai Central Railway Station,
Byculla, Mumbai- 400 008.

Subject:- Public Provident Fund(PPF), 1968- Revision of upper limit for investment in a financial year.

Sir,

I am directed to refer to RBI's letter No. DGBA.CDD/15.02.001/H.-330/2005-06 dated 16.07.2005 on the subject cited above and to say that the deposit ceiling under PPF Scheme continues to be Rs.70,000/- per annum. There is no proposal under consideration to enhance this ceiling.

Yours faithfully,

सर्व प्रशासिकांक (अ.प्र. व. व. व. व.)
D. D. G. (F. S.)
क्र. नं./Dy. No.....
दिनांक/Date.....

(P.C.Singh)

Under Secretary to the Government of India.

✓ Copy for information to:- The DDG(FS)[Ms. P. Gopinath], Department of Posts, Dak Bhawan, New Delhi.

Conclude to all circles
PO
29/7

Manushi

सर्व प्रशासिकांक (अ.प्र. व. व. व. व.)
A. D. G. (SS & SC) 1005
क्र. नं./Dy No.....
दिनांक/Date..... 2/8

F. No. 113-10/2004-SB(Pt)
Government of India
Ministry of Communications & IT
Department of Posts
(F.S. Division)

Date: 04.08.2005

To,
All Heads of Circles/Regions,
Addl. Director General, APS, New Delhi

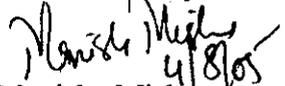
Sub: Amendment to the Post Office Savings Banks Account Rules, 1981

Sir/Madam,

The undersigned has been directed to forward herewith a bilingual printed copy of Ministry of Finance, DEA Notification G.S.R. 509(E). dated the 27th July 2005.

2. It is requested that the contents of these notification and letter may be immediately circulated to all concerned for information, guidance and necessary action.
3. Kindly acknowledge receipt.

Yours faithfully,


Manisha Mishra
ADG (BS&SC)

Copy to –

1. Director of Audit, P&T, Delhi
2. All Directors/Dy. Directors of Accounts, Postal
3. Director, Postal Staff College, Ghaziabad
4. All Principals, Postal Training Centres
5. DDG (PG)/ DDG (VIG)
6. AD(SB)/PG/Inspection/PF/Vigilance/ Postal Accounts Section
7. All recognized Staff Unions & Associations
8. All Accounts Officers ICO (SB)
9. Ministry of Finance (DEA) NS-II section, North Block, New Delhi
10. PS to Member (D)



भारत का राजपत्र The Gazette of India

असाधारण
EXTRAORDINARY
भाग II—खण्ड 3—उप-खण्ड (i)
PART II—Section 3—Sub-section (i)
प्रधिकार से प्रकाशित
PUBLISHED BY AUTHORITY

सं. 332/
No. 332]

नई दिल्ली, बुधवार, जुलाई 27, 2005/श्रावण 5, 1927
NEW DELHI, WEDNESDAY, JULY 27, 2005/SRAVANA 5, 1927

वित्त मंत्रालय
(आर्थिक कार्य विभाग)

अधिसूचना

नई दिल्ली, 27 जुलाई, 2005

सा.का.नि. 509(अ).— केन्द्रीय सरकार, सरकारी बचत बैंक अधिनियम, 1873 (1873 का 5) की धारा 15 द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, डाकघर बचत खाता नियम, 1981 का और संशोधन करने के लिए निम्नलिखित नियम बनाती है, अर्थात् :—

1. (1) इन नियमों का संक्षिप्त नाम डाकघर बचत खाता (दूसरा संशोधन) नियम, 2005 है।
- (2) ये उनके राजपत्र में प्रकाशन की तारीख को प्रवृत्त होंगे।

2. डाकघर बचत खाता नियम, 1981 में,—

(i) नियम 5 में, उप-नियम (7) के पश्चात् निम्नलिखित उप-नियम अंतःस्थापित किया जाएगा, अर्थात् :—

“(8). इस नियम में किसी बात के होते हुए भी,—

(क) किसी व्यक्तिगत खाते से भिन्न किसी खाते में कोई जमा राशि स्वीकार नहीं की जाएगी।

(ख) किसी व्यक्तिगत खाते से भिन्न किसी खाते में परादेय अतिशेषों का 31 दिसम्बर, 2005 से अपश्चात् किसी तारीख को जमाकर्ता को प्रतिदाय कर दिया जाएगा।”।

(ii) नियम 6 में, उप-नियम (9) के पश्चात् निम्नलिखित उप-नियम अंतःस्थापित किया जाएगा, अर्थात् :—

“(10). इस नियम में किसी बात के होते हुए भी,—

(क) किसी व्यक्तिगत खाते से भिन्न किसी खाते में जमा राशियां 31 दिसम्बर, 2005 के पश्चात् ब्याज उभाजित नहीं करेंगी।

(ख) रकम के निकाले जाने या प्रतिदाय के माध्यम से 31 दिसम्बर, 2005 को या उससे पूर्व बंद किए गए किसी व्यक्तिगत खाते से भिन्न किसी खाते पर ब्याज उस मास के लिए भी अनुपाततः आधार पर अनुज्ञात होगा जिसमें खाता बंद किया जाता है।”।

[फा. सं. 2/8/2005-एनएस-II]

पी. सी. सिंह, अवर सचिव

टिप्पण : मूल नियम, सं. सा.का.नि. 663(अ) तारीख 17 दिसम्बर, 1981 द्वारा प्रकाशित किए गए थे और पश्चात्पूर्वी संशोधन निम्नलिखित द्वारा किए गए :—

सं. सा.का.नि. 8(अ), तारीख 2 जनवरी, 1987, सा.का.नि. 948(अ), तारीख 2 दिसम्बर, 1987, सा.का.नि. 5(अ), तारीख 5 जनवरी, 1989, सा.का.नि. 430(अ), तारीख 6 अप्रैल, 1989, सा.का.नि. 695(अ), तारीख 17 जुलाई, 1989, सा.का.नि. 813(अ), तारीख 4 सितम्बर, 1989, सा.का.नि. 1001(अ), तारीख 8 नवम्बर, 1989, सा.का.नि. 499(अ), तारीख 8 जुलाई, 1993, सा.का.नि. 165(अ), तारीख 28 फरवरी, 2000, सा.का.नि. 349(अ), तारीख 10 मई, 2002, सा.का.नि. 431(अ), तारीख 14 जून, 2002 और सा.का.नि. 587(अ), तारीख 25 जुलाई, 2003 और सा.का.नि. 286(अ), तारीख 13 मई, 2005

MINISTRY OF FINANCE**(Department of Economic Affairs)****NOTIFICATION**

New Delhi, the 27th July, 2005

G.S.R. 509(E).—In exercise of the powers conferred by Section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office Savings Account Rules, 1981, namely:—

1. (1) These rules may be called the Post Office Savings Account (Second Amendment) Rules, 2005.
- (2) They shall come into force on the date of their publication in the Official Gazette.
2. In the Post Office Savings Account Rules, 1981,—
 - (i) in rule 5, after sub-rule (7), the following sub-rule shall be inserted, namely:—

“(8). Notwithstanding anything contained in this rule,—

 - (a) no deposit shall be accepted in an account other than an individual account.
 - (b) the outstanding balances in an account other than an individual account, shall be refunded to the depositor on a date not later than 31st December, 2005.”
 - (ii) in rule 6, after sub-rule (9), the following sub-rule shall be inserted, namely:—

“(10). Notwithstanding anything contained in this rule,—

 - (a) deposits in an account other than an individual account, shall not earn interest after 31st December, 2005.
 - (b) the interest on an account other than an individual account closed on or before 31st December, 2005 through withdrawal or refund, shall also be allowed for the month in which the account is closed, on pro rata basis.”

[F.No. 2/8/2005-NS. II]

P. C. SINGH, Under Secy.

Note : The principal rules were published *vide* G.S.R. 663(E), dated the 17th December, 1981 and subsequently amended *vide* G.S.R. 8(E), dated the 2nd January, 1987, G.S.R. 948(E), dated the 2nd December, 1987, G.S.R. 5(E), dated the 5th January, 1989, G.S.R. 430(E), dated the 6th April, 1989, G.S.R. 695(E), dated the 17th July, 1989, G.S.R. 813(E), dated the 4th September, 1989, G.S.R. 1001(E), dated the 8th November, 1989, G.S.R. 499(E), dated the 8th July, 1993, G.S.R. 165(E), dated the 28th February, 2000, G.S.R. 349(E), dated the 10th May, 2002, G.S.R. 431(E), dated 14th June, 2002 and, G.S.R. 587(E), dated 25th July, 2003 and G.S.R. 286(E), dated 13th May, 2005.

F. No. 113-24/2005-FS
Government of India
Ministry of Communications & IT
Department of Posts
(F.S. Division)

Date: 01.09.2005

To,
All Heads of Circles/Regions,
Addl. Director General, APS, New Delhi

Sub: Verification / Attestation of Savings Bank account holders' signature by Post Office reg.

Sir/Madam,

A number of cases have been received in Directorate wherein the depositors have requested the Post office for verification / attestation of their signature as the same is required by Government Departments / Public Sector Organizations / Banks / Companies etc. These offices have insisted on verification of depositors' signature by the authority holding their SB account i.e. the Post Offices in cases where the depositors' signature does not tally with signature in the original records of Banks / Company / Public Sector Units / Government Organization. The depositors have further requested that Post Offices may consider giving such attestation / verification as some banks too give such verifications as and when requested for to their account holders on certain charges.

2. The matter was examined and the undersigned has been directed to communicate that in future Post Office shall verify / attest the signature of their account holder on request and in turn charge a fee of Rs. 10/- for doing so from the account holders. This step will not only meet customers' requirement but also become a new channel for revenue generation.

3. The holder shall pay the prescribed fee of Rs. 10/- for each verification / attestation. This fee will be realized in cash and credited under unclassified receipts (UCR) as a general revenue of the Government of India.

The Head of Account duly approved by PA wing for this scheme will be as under:-

1201	-	Postal Receipts
200	-	Other services and service fee
02(09)	-	Fee for verification of SB Accounts holders' signature by the concerned SPM,s / PM,s

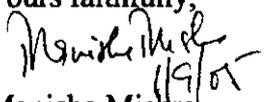
4. The amount earned will be reflected by the Postmaster under the above given Head in their Cash Account submitted monthly to Director of Accounts (Postal) by every Postmaster of the Head Post Offices. The Head allocated and being intimated is meant exclusively for this scheme and revenue earned on this account can be seen at a glance at any time if the need arises.

5. It is requested that the contents of these notification and letter may be immediately circulated to all concerned for information, guidance and necessary action.

6. Kindly acknowledge receipt.

This issues with the approval of Member (D).

Yours faithfully,


Manisha Mishra
ADG (BS&SC)

Copy to –

1. Director of Audit, P&T, Delhi
2. All Directors/Dy. Directors of Accounts, Postal
3. Director, Postal Staff College, Ghaziabad
4. All Principals, Postal Training Centres
5. DDG (PG)/ DDG (VIG)
6. AD(SB)/PG/Inspection/PF/Vigilance/ Postal Accounts Section
7. All recognized Staff Unions & Associations
8. All Accounts Officers ICO (SB)
9. Ministry of Finance (DEA) NS-II section, North Block, New Delhi
10. PS to Member (D)

F. No. 113-10/2004-SB
Government of India
Ministry of Communications & IT
Department of Posts
(F.S. Division)

Date: 12.09.2005

To
✓ Shri/Smt./Ms. All CPMsG (By Name) /
✓ Shri / Smt. / Ms. All PMsG (By Name) /
✓ Addl. DG, APS

Sub: Sanchayika accounts – reg.

Sir / Madam,

The undersigned has been directed to forward herewith a copy of Ministry of Finance letter No. 2/8/2005-NS.II dated the 1st/6th September 2005 issuing a modification with regard to the operation of the 'Sanchayika' scheme under which children in schools / colleges are encouraged to save through a savings bank set up in the school / college.

2. The mobilization of accounts under Sanchayika Scheme be pursued vigorously particularly in view of recent SB amendments whereby investment in small savings schemes have been restricted to 'individuals'. Drives may be conducted by all SSPO / SPO / PM in all schools in their jurisdiction to popularize the Sanchayika Account.
3. It is requested that the contents of letter may be immediately circulated to all concerned for information, guidance and necessary action.
4. Kindly acknowledge receipt.

Yours faithfully,

Manisha Mishra
12/9/05
Manisha Mishra
ADG (BS&SC)

Copy to –

- ✓ 1. Director of Audit, P&T, Delhi
- ✓ 2. All Directors/Dy. Directors of Accounts, Postal
- ✓ 3. Director, Postal Staff College, Ghaziabad
- ✓ 4. All Principals, Postal Training Centres
- ✓ 5. DDG (PG)/ DDG (VIG)
- ✓ 6. AD (SB)/PG/Inspection/PF/Vigilance/ Postal Accounts Section
7. All recognized Staff Unions & Associations
8. All Accounts Officers ICO (SB)
- ✓ 9. Ministry of Finance (DEA) NS-II section, North Block, New Delhi
- ✓ 10. PS to Member (D)

No.2/8/2005-NS.II
Government of India
Ministry of Finance
Department of Economic Affairs
(Budget Division)

North Block,
New Delhi, the 1st September, 2005.

To

Mrs. P. Gopinath,
Dy. Director General (FS),
Department of Posts,
New Delhi.

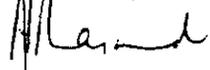
Sub: Sanchayika accounts - reg.

Madam,

Keeping in mind the recent amendment to the Government Savings Banks Act, 1873 whereby investment by all juridical persons in various small savings schemes has been discontinued with effect from 13th May, 2005, it has been decided to make the following modification with regard to the operation of the 'Sanchayika' scheme under which children in schools/colleges are encouraged to save through a savings bank set up in the school/college. In lieu of the present system whereby the savings of the students are deposited by the Sanchayika (school/college Savings Bank) in a post office savings account in the name of the school/college or in the name of the Sanchayika itself, fresh account under the scheme may be opened or the existing account may be commuted in the name of the principal/teacher and two students not less than 10 years of age. These accounts will be designated as 'Sanchayika' accounts and will be opened and operated by the three individual depositors jointly. In case any of the depositors leave the school, their name would be substituted by others with the authorization of the Principal. The account would be supported by a copy of the resolution establishing the Sanchayika as hitherto fore.

4. It is requested that suitable instructions may be issued to all the post offices for taking further action accordingly.

Yours faithfully,


(Anuradha Prasad)
Director (Budget)

F. No. DDG(FS)/2004/956
Government of India
Ministry of Communications & IT
Department of Posts
(F.S. Division)

Date: 20.09.2005

To
All Heads of Circles/Regions,
Addl. Director General, APS, New Delhi

Sub: Date of issue of Savings Certificates (NSC / KVP) and mention of Registration number and Nomination number on the certificates reg.

Sir / Madam,

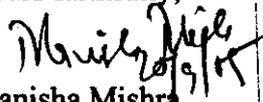
A kind reference is invited to Rule 8 (2) of NSC (VIII-Issue) Rules, and Kisan Vikas Patras Rules, 1988. As per the rule, the date of such certificate shall be the date of encashment of the cheque.

Secondly, Registration number and Nomination number where nomination has been made are required to be written on the certificate.

It has been noticed that the above rules and instructions are not being followed properly by the Post Offices. It is again reiterated that strict instructions be issued to all Post Offices to follow them strictly.

2. It is requested that the contents of letter may be immediately circulated to all concerned for information, guidance and necessary action.
3. Kindly acknowledge receipt.

Yours faithfully,


Manisha Mishra
ADG (BS&SC)

Copy to –

1. Director of Audit, P&T, Delhi
2. All Directors/Dy. Directors of Accounts, Postal
3. Director, Postal Staff College, Ghaziabad
4. All Principals, Postal Training Centres
5. DDG (PG)/ DDG (VIG)
6. AD (SB)/PG/Inspection/PF/Vigilance/ Postal Accounts Section
7. All recognized Staff Unions & Associations
8. All Accounts Officers ICO (SB)
9. Ministry of Finance (DEA) NS-II section, North Block, New Delhi
10. PS to Member (D)

F. No.54-1/2003 -SB
Government of India
Ministry of Communications & IT
Department of Posts
(F.S. Division)

Date: 23.09.2005

To
All Heads of Circles/Regions,
Addl. Director General, APS, New Delhi,

Sub: Revised Norms for disposal of Savings Scheme Transactions -reg.

Sir/Madam,

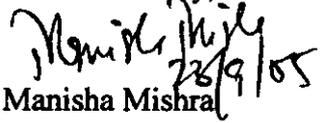
This is in continuation of SB Order No. 11/2005 dated 06.07.2005 on the subject above.

2. It has been noticed that unduly long time is taken by the Post Offices in issuing duplicate certificates, in lieu of lost, destroyed certificates etc.
3. To obviate delay in such cases, the below given timeline shall be adhered to strictly by all the Post Offices:-

SAVING ACTIVITY	POST OFFICE	TIME FRAME
Issue of Duplicate Certificate (NSC / KVP)	Application given at the office of registration	Within 15 days
	Application given at other Post Office	Within 30 days

4. It is requested that the contents of this letter may be immediately circulated to all concerned for information, guidance and necessary action.
5. Kindly acknowledge receipt.

Yours faithfully,


Manisha Mishra
ADG (BS&SC)

Copy to –

1. Director of Audit, P&T, Delhi
2. All Directors/Ldy. Directors of Accounts, Postal
3. Director, Postal Staff College, Ghaziabad
4. All Principals, Postal Training Centres
5. DDG (PG)/ DDG (VIG)
6. AD(SB)/PG/Inspection/PF/Vigilance/ Postal Accounts Section
7. All recognized Staff Unions & Associations
8. All Accounts Officers ICO (SB)
9. Ministry of Finance (DEA) NS-II section, North Block, New Delhi
10. PS to Member (D)

No.32-1/2005-FS
Government of India
Ministry of Communications & IT
Department of Posts
(F.S. Division)

Date: 10.11.2005

To,
All Heads of Circles/Regions,
Addl. Director General, APS, New Delhi

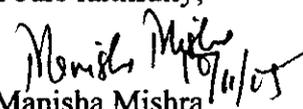
Sub: Instructions for investors in the PPF Passbook – reg.

Sir/Madam,

The undersigned has been directed to forward herewith a copy of Ministry of Finance, DEA letter No. F.7/11/05-NS.II dated the 31st October 2005.

2. It is requested that the contents of this letter may be circulated to all concerned for information, guidance and necessary action.
3. Kindly acknowledge receipt.

Yours faithfully,


Manisha Mishra
ADG (BS&SC)

Encl: As above

Copy to –

1. Director of Audit, P&T, Delhi
2. All Directors/Dy. Directors of Accounts, Postal
3. Director, Postal Staff College, Ghaziabad
4. All Principals, Postal Training Centres
5. DDG (PG)/ DDG (VIG)
6. AD(SB)/PG/Inspection/PF/Vigilance/ Postal Accounts Section
7. All recognized Staff Unions & Associations
8. All Accounts Officers ICO (SB)
9. Ministry of Finance (DEA) NS-II section, North Block, New Delhi
10. PS to Member (D)

No.F. 7/11/05 - NS.II
Government of India
Ministry of Finance
Department of Economic Affairs

New Delhi, October 31, 2005

To,

The DDG(FS),
Department of Posts, Dak Bhavan,
Sansad Marg, New Delhi.

Subject: Instructions for investors in the PPF Passbook- regarding.

Madam,

I am directed to say that keeping in view the continued ignorance of investors about the maximum limit of deposit prescribed for a year in a PPF account, this Ministry has decided that the following may be incorporated as one of the instructions to investors in the PPF Passbook:-

"The ceiling on deposits as provided for by Central Government from time to time, which is Rs.70,000/- in a financial year at present, is both for individual self account and account(s) opened on behalf of minor(s) of whom he is the guardian,taken together."

2. Department of Posts is therefore requested to take necessary action accordingly.

Yours faithfully,

(P.C.Singh)

Under Secretary to the Government of India

Copy to:-

1. Dy. General Manager, RBI (DGBA), 4th Floor, Byculla Office Building, Opp. Central Station, Mumbai- 400008 with a request to direct all public/private sector banks which are handling transactions under the PPF Scheme, for taking necessary action as stated above.
2. Jt. National Savings Commissioner, NSI, Nagpur.

(P.C.Singh)

Under Secretary to the Government of India.

1649
2/11

Pl circulate to all circles immediately
Dis MM

Manishu

एच.ए. निदेशक (डी.एल. एंड एल. सी.)
A. G. (BS & SO)
दि. सं./Dy. No. 1428
दिनांक/Date 2/11

No.F. 7/11/05 - NS.II
Government of India
Ministry of Finance
Department of Economic Affairs

New Delhi, October 31, 2005

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The DDG(FS),
Department of Posts, Dak Bhavan,
Sansad Marg, New Delhi.

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2. Jt. National Savings Commissioner, NSI, Nagpur.

(P.C.Singh)

Under Secretary to the Government of India.

सं. क्र./सं. दि. १६९९
०. डी. ग. (प. व. सं.)
सं. क्र./दि. नं. २/११
दिनांक/Date २/११

Pl circulate to all circles immediately
Also inform Dis. MH
E 2/11

Manishu

सं. क्र./सं. दि. १६९९
०. डी. ग. (BS & SC)
सं. क्र./दि. नं. १५२९
दिनांक/Date २/११

No.113-10/2004-SB
Government of India
Ministry of Communications & IT
Department of Posts
(F.S. Division)

Date: 14.11.2005

To,
All Heads of Circles/Regions,
Addl. Director General, APS, New Delhi

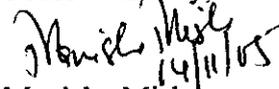
Sub: Amendment to the small savings schemes – clarifications regarding

Sir/Madam,

Kindly refer to SB Order No. 7/2005 dated 16.05.2005 regarding amendments to various small savings schemes to restrict the scope of investment to individuals only, w.e.f. 13th May,2005.

2. Complaints that post offices are refusing to accept deposits in PPF accounts opened in the name of HUF are being received regularly in Directorate.
3. This office vide para (c) of DO No. 113-10/2004-SB dated 5th September 2005(Copy enclosed), had clarified that the amendments dated 13.05.2005 under the various small savings schemes shall not be applicable to the existing accounts / certificates opened / issued in accordance with the earlier rules and these would continue till maturity and enjoy all facilities available under the earlier rules. The maturity period of such accounts, however, cannot be further extended in terms of amendments dated 13.05.2005.
4. Heads of Circles / Regions are again requested to issue necessary instructions to all concerned immediately for implementing the above-said clarification of Ministry of Finance.
5. It is requested that the contents of this letter may be circulated to all concerned for information, guidance and necessary action.
6. Kindly acknowledge receipt.

Yours faithfully,


Manisha Mishra
ADG (BS&SC)

Encl: As above

Copy to –

1. Director of Audit, P&T, Delhi
2. All Directors/Dy. Directors of Accounts, Postal
3. Director, Postal Staff College, Ghaziabad
4. All Principals, Postal Training Centres
5. DDG (PG)/ DDG (VIG)
6. AD(SB)/PG/Inspection/PF/Vigilance/ Postal Accounts Section
7. All recognized Staff Unions & Associations
8. All Accounts Officers ICO (SB)
9. Ministry of Finance (DEA) NS-II section, North Block, New Delhi
10. PS to Member (D)

No.F. 2/8/05- NS.II
Government of India
Ministry of Finance
Department of Economic Affairs
(Budget Division)

New Delhi, October 20, 2005.

To

Mrs. P. Gopinath,
The Dy. Director General (FS),
Department of Posts, Dak Bhavan,
Sansad Marg,
New Delhi.

Pl issue a clarification
letter to all
Circles concerning
A and B

Subject:- Amendments to the small savings schemes - clarifications regarding.

Madam,

Manish 20/10

I am directed to refer to this Department's letter of even No. dated 20.05.2005 regarding amendments to various small savings schemes to restrict the scope of investment to individuals only, w.e.f. 13th May, 2005.

A // 2. Complaints that post offices are refusing to accept deposits in PPF accounts opened in the name of HUF are being received regularly in this Department from the subscribers.

B // 3. This Department, vide para-5 of letter No. of even no. dated 20.5.2005 (copy enclosed), had clarified that the amendments dated 13.5.2005 under the various small savings schemes shall not be applicable to the existing accounts/certificates opened/issued in accordance with the earlier rules and these would continue till maturity and enjoy all facilities available under the earlier rules. The maturity period of such accounts, however, cannot be further extended in terms of amendments dated 13.5.2005.

4. Department of Posts is, therefore, requested to issue necessary instructions to all concerned immediately for implementing the above-said clarification of this Department in the right perspective.

Yours faithfully,

(P.C.Singh)

Under Secretary to the Government of India

Copy for information:- Shri Dhiren C. Gandhi w.r.t. his letter dated 26.9.2005 (Fax No.- 022-25452233).

उप महानिदेशक (वि. सं.)
D. D. C. (S)
20/10

उप महानिदेशक (बी.एस. वंग एल. सी.)
A. J. G. (BS & SC)
सं./Dy No. 13/53.
दिनांक/Date 26/10

F. NO. 2/8/2005-NS-II
GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
(BUDGET DIVISION)

**NORTH BLOCK, CENTRAL SECRETARIAT,
NEW DELHI-110001, THE May 20, 2005.**

TO

Mrs. P. Gopinath,
Deputy Director General (FS),
Department of Posts,
Dak Bhawan, Sansad Marg,
NEW DELHI-110001.

Subject: Amendments to the small savings schemes- clarifications regarding.

Madam,

Kindly refer to your D. O. letter No. 113-10/2004-SB(Pt.) dated 18th May, 2005 to the Joint Secretary (Budget), regarding amendments to various small savings schemes to restrict the scope of investment to individuals only, w. e. f. 13th May, 2005.

2. As a result of the amendments dated 13th May, 2005, the investments under all small savings schemes including Kisan Vikas Patra, have been restricted to individuals only. Copies of signed notifications in respect of six schemes were sent to the Department of Posts vide this Department's letter of even No. dated 13.5.2005. A copy of the notification in respect of Kisan Vikas Patra has again been sent vide letter dated 19.5.2005.

3. These amendments to the small savings schemes have been made consequent to the amendments made to the parent Acts viz: The Government Savings Banks Act, 1873 and the Government Savings Certificates Act, 1959 through the Finance Act, 2005 which have come into effect from 13th May, 2005 on receiving the assent of the President. Due to removal of the enabling provisions from the parent Acts, the corresponding provisions in the small savings schemes have to be given effect from the same day. The notifications amending the statutory rules governing various small savings schemes have, therefore, been issued and published in the Gazette of India (Extraordinary) on 13th May, 2005. It is, therefore, not possible to extend/postpone the date of effect of the amendments beyond 13th May, 2005.

4. In view of the above, the accounts /certificates, if any, opened by/issued to juristic persons (HUFs, Trusts, Provident funds, etc.) i.e. persons other than individuals(through single or joint accounts or deposits by guardians on behalf of minors and persons of unsound mind as per rules), on or after the 13th May, 2005, under any of the small savings scheme including
...2..

... 2 ...

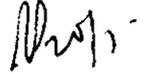
Public Provident Fund, shall be treated as void *ab initio* and immediate action should be taken to close such accounts/certificates and to refund the deposits without any interest to the depositors.

5. It may, however, be noted that the above amendments shall not be applicable to the existing accounts/certificates opened/issued in accordance with the rules in operation prior to the amendments dated 13th May, 2005. These shall continue till maturity and deposits/withdrawals in/from these accounts shall be allowed to be made in accordance with the said rules. However, any extension of existing accounts shall be subject to the amendments dated 13th May, 2005.

6. It is, therefore, requested that the above instructions may kindly be brought to the notice of all concerned for necessary action immediately.

This issues with the approval of Joint Secretary (Budget).

Yours faithfully,



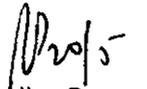
(Anuradha Prasad)
Director (Budget)

Tele : 011 - 2309 3810

Fax : 011 - 2309-3273/4052

Copy to:

1. Shri Prabal Sen, CGM (DGBA), RBI, Central Office, Mumbai. He is requested to bring the above instructions to the notice of all public sector banks handling Public Provident Fund scheme, for implementation immediately.
2. Shri Anil Bhattacharya, Joint National Savings Commissioner, National Savings Institute, CGO Complex, Seminary Hills, Nagpur. Copies of six amendments are enclosed for information.



(Anuradha Prasad)
Director (Budget)

Tele : 011 - 2309 3810

P GOPINATH
DY. DIRECTOR GENERAL (SB)
Tel. No. 23096088
Fax No. 23096168

भारत सरकार
संचार एवं सूचना प्रौद्योगिकी मंत्रालय
डाक विभाग
डाक भवन, नई दिल्ली-110 001

Government of India
Ministry of Communications & IT
Department of Posts
Dak Bhawan, New Delhi-110 001

Sl. No. 113-10/2004-SB

5th September 2005

A kind reference is invited to point no. (iii) of DO No. 113-10/2004-SB dated 12th Aug. 2005 and SB Order no. 14/2005 dated 04.08.2005 enclosing the Ministry of Finance notification GSR No. 569 (F) dated 27th July 2005. A number of references have been received in this office for clarification regarding the type of accounts on which this provision of closure of all the 'existing accounts' by 31.12.2005 shall apply.

It is hereby clarified that:-

- (a) Only 'individuals' can henceforth invest in savings schemes w.e.f. 13.05.2005. Judicial persons including trusts, HUF, Provident Funds etc. are not eligible to invest in any of the small savings schemes w.e.f. 13.05.2005.
- (b) The "existing" Savings Bank (SB) accounts, other than 'individual' accounts, shall not earn interest beyond 31.12.2005. Hence, as per Ministry of Finance notification dated 27th July 2005, no deposit shall be accepted in SB accounts other than 'individual' accounts and the outstanding balances in all SB accounts, other than 'individual' accounts, shall be refunded to the depositor on a date not later than 31.12.2005.
- (c) The stipulation stated at (b) above is applicable only to Post Office Savings Account. It shall not be applicable in case of TD/PPF/MIS / NSC VIII issue / KVP opened / issued in accordance with the rules in operation prior to the amendment dated 13th May 2005. These shall continue till maturity and deposits / withdrawal in / from these accounts shall be allowed to be made in accordance with the said rules. However, any extension of existing accounts shall be subject to the amendments dated 13th May 2005.
- (d) It is again reiterated that no new accounts other than 'individual' accounts shall be opened in any of the small savings schemes w.e.f. 13.05.05

संचार एवं सूचना प्रौद्योगिकी मंत्रालय

डाक विभाग

भारत सरकार

दूरभाष विभाग

It is requested to bring his clarification to the notice of all officers and Postmaster and staff doing Post Office business work under your jurisdiction for information and compliance.

Kindly acknowledge receipt of this letter.

With best wishes,

Yours sincerely,



(P. GOPINATHI)

With Regards of Circles (By name) Addl DG (APS),

ofc.

2011/11/11

No.79-8/2004-FS (Vol. V)
Government of India
Ministry of Communications & IT
Department of Posts
(F.S. Division)

Date: 21.11.2005

To,
All Heads of Circles/Regions,
Addl. Director General, APS, New Delhi

Sub: Payment of quarterly interest of Senior Citizen Savings Scheme (SCSS) to the depositors through Money Order Service of the Department

Sir/Madam,

The Senior Citizen Savings Scheme (SCSS) was introduced vide Ministry of Finance O.M. No. 2-8/2004-NS.II dated 2nd August 2004. As per Rule 7 of SCSS-2004 quarterly interest shall be payable on the deposit on 31st March, 30th June, 30th September and 31st December every year.

2. The Senior Citizen Savings Scheme customers who have opened their accounts in the Post offices have the option of

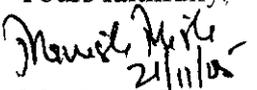
- a) Directly withdrawing the interest component amount from their account every quarter through cash or cheque.
- b) Automatically crediting the interest component amount into a Post Office Savings Bank account without any fee charge

3. The Department has decided to offer a third option to the investors to receive their quarterly interest at their doorstep in case they express their willingness for it through the Money Order service of the Department. Under this service the quarterly interest of SCSS will be sent to the investor through money order on request, after deducting the money order commission. *The operating procedure is being enclosed.*

4. It is requested that the contents of this SB Order may be circulated to all concerned for information, guidance and necessary action.

5. Kindly acknowledge receipt of this letter.

Yours faithfully,


21/11/05
Manisha Mishra
ADG (BS&SC)

Encl: As above

Copy to –

1. Director of Audit, P&T, Delhi
2. All Directors/Dy. Directors of Accounts, Postal
3. Director, Postal Staff College, Ghaziabad
4. All Principals, Postal Training Centres
5. DDG (PG)/ DDG (VIG)
6. AD(SB)/PG/Inspection/PF/Vigilance/ Postal Accounts Section
7. All recognized Staff Unions & Associations
8. All Accounts Officers ICO (SB)
9. Ministry of Finance (DEA) NS-II section, North Block, New Delhi
10. PS to Member (D)
11. Asstt. Secretary , Postal Services Board for kind information and necessary action.

No. 79-8/2004-FS (Vol. V)
(Financial Services Division)
Department of Posts

Subject: Payment of quarterly interest of Senior Citizen Savings Scheme (SCSS) to the depositors through Money Order Service of the Department - Operating Procedure

- (i) Investor submits an application in plain paper/ in a prescribed format at the Post Office authorizing the Postmaster to send the quarterly interest on the deposit made in SCSS-2004 to his given address through money order after deducting the money order commission from the quarterly interest.
- (ii) The Postmaster rubber-stamps in red ink an entry on top of the SB-3, Ledger Card and Passbook of the investor – “Payment of quarterly interest through M.O. service”.
- (iii) A separate register for all the SCSS account holders who opt for this payment option should also be maintained for ready reference in the prescribed format placed as Annexure ‘A’.
- (iv) On due date of accrual of interest, the postal assistant concerned will prepare a withdrawal form (SB-7) for withdrawing the accrued quarterly interest and submit the same for signing/authorization by the supervisor so that the amount to be remitted can be withdrawn.
- (v) Re. 1/- shall be deducted annually from the interest amount for purchase of four MO forms @ 25/- paise each which shall be utilized for the four quarters.
- (vi) The postal assistant concerned will then work out the amount of MO commission to be deducted from the interest and after deducting the same arrive at the net amount to be remitted to the depositor.
- (vii) The postal assistant will then fill up the MO form for the net amount to be remitted to the depositor and get the MO form checked by the supervisor. After the supervisor checks and finds that the MO form has been correctly filled in with the name, address, net amount, amount of commission etc. he returns the same to the concerned postal assistant.
- (viii) The postal assistant then gets the MO booked and pastes the MO receipt in the ledger card maintained for the purpose.
- (ix) The MO acknowledgement received after payment shall be kept attached to SB-3 of the concerned investor.
- (x) This option is proposed to be purely voluntary for SCSS investors and those who wish to avail the facility of getting their quarterly interest at their doorstep through MO service and are willing to pay requisite MO commission for this service can opt for it.

No.32-1/2005-FS
Government of India
Ministry of Communications & IT
Department of Posts
(F.S. Division)

Date: 21.11.2005

To,
All Heads of Circles/Regions,
Addl. Director General, APS, New Delhi

Sub: Clarification regarding operation of PPF accounts opened by NRI prior to Gazette Notification No 585(E) date 25.07.2003

Sir/Madam,

The undersigned has been directed to forward herewith a copy of Ministry of Finance, DEA letter No. F.7/1/2000-NS.II dated the 16th November 2005.

2. It is requested that the contents of this letter may be circulated to all concerned for information, guidance and necessary action.
3. Kindly acknowledge receipt.

Yours faithfully,


Manisha Mishra
ADG (BS&SC)

Encl: As above

Copy to –

1. Director of Audit, P&T, Delhi
2. All Directors/Dy. Directors of Accounts, Postal
3. Director, Postal Staff College, Ghaziabad
4. All Principals, Postal Training Centres
5. DDG (PG)/ DDG (VIG)
6. AD(SB)/PG/Inspection/PF/Vigilance/ Postal Accounts Section
7. All recognized Staff Unions & Associations
8. All Accounts Officers ICO (SB)
9. Ministry of Finance (DEA) NS-II section, North Block, New Delhi
10. PS to Member (D)

No.F. 7/1/2000- NS.II
Government of India
Ministry of Finance
Department of Economic Affairs
(Budget Division)

New Delhi, November .16., 2005

To,

The Dy. General Manager,
Central Bank of India,
Department of Government & Bank Accounts,
Central Office,
4th Floor, Byculla Office Building,
Opp. Mumbai Central Station,
Byculla, Mumbai- 400 008.

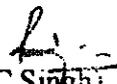
Subject:- Clarification regarding operation of PPF accounts opened by NRI prior to
Gazette Notification No 585(E) date 25.7.2003.

Sir,

I am directed to refer to Central Bank of India's email message dated 5.5.2005
addressed to the Chief Controller of Accounts, Ministry of Finance on the subject cited
above. The matter has been considered in this Department and it has been decided that
the PPF accounts opened by NRIs prior to 25.7.2003 shall continue to operate according
to the extant rules till its maturity. The accounts shall not be given extension or allowed
to continue after expiry of the maturity period. Also the benefits accruing to the investor
will be available only on a non-repatriation basis.

This may be brought to the notice of all concerned.

Yours faithfully,


(P.C. Singh)

Under Secretary to the Government of India.
Tel.:- 2309 3035

Copy to:-

1. The DDG(FS), Department of Posts, Dak Bhawan, Sansad Marg, New Delhi with
a request to kindly bring the above into the notice of all concerned.
2. The Chief Controller of Accounts, Ministry of Finance, North Block, New Delhi.
3. Shri V.S.Mahadevan, Faculty Member, Staff Training College, Central Bank of
India, 86, Dr. Annie Besant Road, Worli, Mumbai-18.


(P.C. Singh)

Under Secretary to the Government of India.

नया न्यायविभाग (सं.सं. सं. सं. सं.)

A. G. (BS & SC)

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17/11

No.79-8/2004-FS (Vol. V)
Government of India
Ministry of Communications & IT
Department of Posts
(F.S. Division)

Date: 27.12.2005

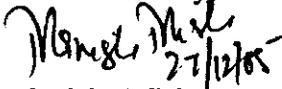
To,
All Heads of Circles/Regions,
Addl. Director General, APS, New Delhi

Sub: Payment of quarterly interest of Senior Citizen Savings Scheme (SCSS) to the depositors through Money Order Service of the Department

Sir/Madam,

In continuation of SB Order No. 21/2005 dated 21.11.2005, the undersigned has been directed to communicate the addition of (xi) after (x) in the Operating Procedure on the subject above. It will read as given below:-

- (xi) The option of payment of quarterly interest of Senior Citizen Savings Scheme to depositors through Money Order service of the Department once received, can be reverted, in which case the cost of Money Order form i.e. Re 1/- will not be refunded by the Post Office. An understanding to this effect should be obtained from the investor in his application form is as given at (i) above when he initially opts for this facility.
2. It is requested that the contents of this SB Order may be circulated to all concerned for information, guidance and necessary action.
3. Kindly acknowledge receipt of this letter.

Yours faithfully,

Manisha Mishra
ADG (BS&SC)

Encl: As above

Copy to –

1. Director of Audit, P&T, Delhi
2. All Directors/Dy. Directors of Accounts, Postal
3. Director, Postal Staff College, Ghaziabad
4. All Principals, Postal Training Centres
5. DDG (PG)/ DDG (VIG)
6. AD(SB)/PG/Inspection/PF/Vigilance/ Postal Accounts Section
7. All recognized Staff Unions & Associations
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9. Ministry of Finance (DEA) NS-II section, North Block, New Delhi
10. PS to Member (D)