

**F. No 113-03/2017-SB
Govt. of India
Ministry of Communication
Department of Posts
(F.S. Division)**

**Dak Bhawan, New Delhi-110001
Dated: 31.03.2020**

To,

All Head of Circles/Regions
Addl. Director General, APS, New Delhi

Subject : Revision of interest rates for Small Savings Schemes w.e.f. 01.04.2020

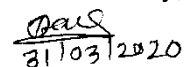
Madam/Sir,

The undersigned is directed to say that vide memorandum no.1/4/2019-NS dated 31.03.2020 (copy enclosed), Govt. of India, Ministry of Finance, Department of Economic Affairs (Budget Division) have informed that, the rate of interest on various Small Savings Schemes for the first quarter of financial year 2020-21 **starting 1st April, 2020 and ending on 30th June, 2020 have been revised, as under:**

Sl. No.	Instruments	Rate of interest w.e.f. 01.01.2020 to 31.03.2020	Rate of interest w.e.f 01.04.2020 to 30.06.2020	Compounding Frequency*
01.	Post Office Savings Account	4.0	4.0	Annually
02.	1 Year Time Deposit	6.9	5.5	Quarterly
03.	2 Year Time Deposit	6.9	5.5	Quarterly
04.	3 Year Time Deposit	6.9	5.5	Quarterly
05.	5 Year Time Deposit	7.7	6.7	Quarterly
06.	5 Year Recurring Deposit	7.2	5.8	Quarterly
07.	Senior Citizen Savings Scheme	8.6	7.4	Quarterly and Paid
08.	Monthly Income Account	7.6	6.6	Monthly and paid
09.	National Savings Certificate (VIII Issue)	7.9	6.8	Annually
10.	Public Provident Fund Scheme	7.9	7.1	Annually
11.	Kisan Vikas Patra	7.6 (will mature in 113 months)	6.9 (will mature in 124 months)	Annually
12.	Sukanya Samriddhi Account Scheme	8.4	7.6	Annually

3. It is requested to circulate it to all concerned for information and necessary guidance. Same may also be placed on the notice board of all Post Offices in public area. The relevant calculation tables will be supplied in due course on receipt from the DEA/MoF.
4. This issues with the approval of Competent Authority.

Yours Faithfully,


31/03/2020

(Devendra Sharma)
Assistant Director (SB)

Copy to:-

1. Sr. PPS to Secretary (Posts)/Sr.PPS to Director General Postal Services.
2. PPS/ PS to Addl. DG (Co-ordination)/Member (Banking)/ Member (O)/ Member (P)/ Member (Planning & HRD)/ Member (PLI)/ Member (Tech)
3. Additional Secretary & Financial Adviser
4. Chief General Manager, BD Directorate / Parcel Directorate / PLI Directorate
5. Sr. Deputy Director General (Vigilance) & CVO) / Sr. Deputy Director General (PAF)
6. Director, RAKNPA / GM, CEPT / Directors of all PTCs
7. Director General P & T (Audit), Civil Lines, New Delhi
8. Secretary, Postal Services Board/ All Deputy Directors General
9. All General Managers (Finance) / Directors Postal Accounts / DDAP
10. Chief Engineer (Civil), Postal Directorate
11. All Sections of Postal Directorate
12. All recognized Federations / Unions/ Associations
13. GM, CEPT for uploading the order on the India Post website.
14. MOF(DEA), NS-II, North Block, New Delhi.
15. Joint Director & HOD, ICCW Building, 4 Deendayal Upadhyay Marg, New Delhi-110002
16. Guard File
17. Spare copies.