

**F.No 113-03/2017-SB  
Govt. of India  
Ministry of Communication  
Department of Posts  
(F.S. Division)**

**Dak Bhawan, New Delhi-110001  
Dated: 01 .07.2019**

To,

All Head of Circles/Regions  
Addl. Director General, APS, New Delhi

Subject ; Revision of interest rates for Small Savings Schemes.

Sir/Madam,

The undersigned is directed to say that vide memorandum No. 01/04/2016-NS dated 28.06 2019 (copy enclosed), Govt. of India, Ministry of Finance, Department of Economic Affairs (Budget Division) has revised interest rates of small savings schemes for the second quarter of the financial year 2019-20 starting 1<sup>st</sup> July ,2019 and ending on 30<sup>th</sup> September, 2019 on the basis of interest compounding/payment built-in in the schemes, as under:-

Sl. No.	Instruments	Rate of interest w.e.f.01.04.2019 to 30.06.2019	Rate of interest w.e.f 01.07.2019 to 30.09.2019	Compounding Frequency*
01.	Savings Deposit	4.0	4.0	Annually
02.	1 Year Time Deposit	7.0	6.9	Quarterly
03.	2 Year Time Deposit	7.0	6.9	Quarterly
04.	3 Year Time Deposit	7.0	6.9	Quarterly
05.	5 Year Time Deposit	7.8	7.7	Quarterly
06.	5YearRecurring Deposit	7.3	7.2	Quarterly
07.	5 Year Senior Citizen Account Scheme	8.7	8.6	Quarterly and Paid
08.	5 Monthly Income Account Scheme	7.7	7.6	Monthly and paid
09.	5 Year National Savings Certificate	8.0	7.9	Annually
10.	Public Provident Fund Scheme	8.0	7.9	Annually
11.	Kisan Vikas Patra	7.7 (will mature in 112 months)	7.6 (will mature in 113 months)	Annually
12.	Sukanya Samriddhi Account Scheme	8.5	8.4	Annually

Cont. on page 2/---

3. It is requested to circulate these changes to all concerned for information and necessary guidance. Same may also be placed on the notice board of all Post Offices in public area. The necessary calculation tables will be supplied in due course on receipt from the DEA/MoF.
4. This issues with the approval of Competent Authority.

Yours Faithfully,



(P. Meena)  
Assistant Director (SB-I)

**Copy to:-**

- 1) DDG (FS)/DDG (VIG)/JS&FA/DDG (PAF)/DDG (RB)/DDG (Estt.)/DDG(PG & Inspections)/ DDG (PCO)
- 2) Director (FS)/Director (CBS), Dak Bhawan.
- 3) Director of Audit (P&T), Delhi.
- 4) All Directors/Dy. Directors of Accounts, Postal
- 5) Director, RAKNPA, Ghaziabad.
- 6) All Directors, Postal Training Centres.
- 7) Director CEPT Mysore for uploading the SB order on India Post Web Site.
- 8) Dy. Director CEPT, DMCC/SDC O/o CPMG T.N.Circle.
- 9) AD /Inspection/PF/Vigilance
- 10) All Accounts Officers ICO(SB)
- 11) All recognized unions.
- 12) MOF(DEA), NS-II, North Block, New Delhi
- 13) Jt. Director & HOD (HQ), GOI, Ministry of Finance, NSI, ICCW Building, 4 Deen Dayal Upadhaya Marg, New Delhi -110002.
- 14) PPS to Secretary Posts.
- 15) PS to Member (Banking).

**F.No.01/04/2016-NS**  
Government of India  
Ministry of Finance  
Department of Economic Affairs  
(Budget Division)

North Block, New Delhi  
Dated: 28.06.2019

Subject: Revision of interest rates for Small Savings Schemes.

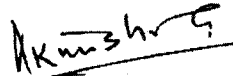
The undersigned is directed to refer to this Department's OM of even number dated 16<sup>th</sup> February, 2016, vide which the various decisions taken by the Government regarding interest fixation for small savings schemes were communicated to all concerned.

2. On the basis of the decision of the Government, interest rates for small savings schemes are to be notified on quarterly basis. Accordingly, the rates of interest on various small savings schemes for the second quarter of financial year 2019-20 starting 1<sup>st</sup> July, 2019, and ending on 30<sup>th</sup> September, 2019, on the basis of the interest compounding / payment built-in in the schemes, shall be as under:

Instrument	Rate of interest w.r.t. 01.04.2019 to 30.06.2019	Rate of interest w.r.t. 01.07.2019 to 30.09.2019	Compounding frequency*
Savings Deposit	4.0	4.0	Annually
1 Year Time Deposit			Quarterly
2 Year Time Deposit	7.0	6.9	Quarterly
3 Year Time Deposit			Quarterly
5 Year Time Deposit	7.8	7.7	Quarterly
5 Year Recurring Deposit	7.3	7.2	Quarterly
5 Year Senior Citizen Savings Scheme	8.7	8.6	Quarterly and paid
5 Year Monthly Income Account	7.7	7.6	Monthly and paid
5 Year National Savings Certificate	8.0	7.9	Annually
Public Provident Fund Scheme	8.0	7.9	Annually
Kisan Vikas Patra	7.7 (will mature in 112 months)	7.6 (will mature in 113 months)	Annually
Sukanya Samridhi Account Scheme	8.5	8.4	Annually

\* No Change

3. This has the approval of Finance Minister.

  
(Akhilesh Kumar Mishra)  
Director  
Tele - 01123095024

To,

1. The Secretary  
Department of Expenditure  
North Block, New Delhi.
2. The Secretary  
Department of Revenue  
North Block, New Delhi.
3. The Secretary  
Department of Posts  
Dak Bhawan  
New Delhi.
4. The Secretary  
Department of Financial Services, Jeevan Deep  
Building  
Parliament Street, New Delhi.
5. The Director  
National Savings Institute  
New Delhi.
6. Chief General Manager  
Department of Govt. & Bank Accounts  
Reserve Bank of India  
Central Office, Mumbai.
7. Reserve Bank of India  
Central Account Section  
Additional Office Section  
East High Court Road  
Nagpur - 440 001.
8. Chief Secretaries of States/UT Governments.