

**F.No 113-03/2017-SB  
Govt. of India  
Ministry of Communication  
Department of Posts  
(F.S. Division)**

**Dak Bhawan, New Delhi-110001  
Dated: 31.12.2018**

To,

All Head of Circles/Regions  
Addl. Director General, APS, New Delhi

**Subject :-** Revision of interest rates for Small Savings Schemes.

Sir/Madam,


The undersigned is directed to say that vide memorandum No. 01/04/2016-NS dated 31.12.2018 (copy enclosed), Govt. of India, Ministry of Finance, Department of Economic Affairs (Budget Division) has revised interest rates of small savings schemes for the fourth quarter of the financial year 2018-19 starting 1<sup>st</sup> January, 2019 and ending on 31<sup>st</sup> March, 2019 on the basis of interest compounding/payment built-in in the schemes, as under:-

Sl. No.	Instruments	Rate of interest w.e.f.01.10.2018 to 31.12.2018	Rate of interest w.e.f 01.01.2019 to 31.03.2019	Compounding Frequency*
01.	Savings Deposit	4.0	4.0	Annually
02.	1 Year Time Deposit	6.9	7.0	Quarterly
03.	2 Year Time Deposit	7.0	7.0	Quarterly
04.	3 Year Time Deposit	7.2	7.0	Quarterly
05.	5 Year Time Deposit	7.8	7.8	Quarterly
06.	5YearRecurring Deposit	7.3	7.3	Quarterly
07.	5 Year Senior Citizen Account Scheme	8.7	8.7	Quarterly and Paid
08.	5 Year Monthly Income Account	7.7	7.7	Monthly and paid
09.	5 Year National Savings Certificate	8.0	8.0	Annually
10.	Public Provident Fund Scheme	8.0	8.0	Annually
11.	Kisan Vikas Patra	7.7 (will mature in 112 months)	7.7 (will mature in 112 months)	Annually
12.	Sukanya Samridhi Account Scheme	8.5	8.5	Annually

Cont. on page 2

3. It is requested to circulate these changes to all concerned for information and necessary guidance. Same may also be placed on the notice board of all Post Offices in Public area. The necessary calculation tables will be supplied in due course.
4. This issue with the approval of Competent Authority.

Yours Faithfully,

  
(Devendra Sharma)  
Assistant Director (SB-II)

**Copy to:-**

- 1) DDG (FS)/DDG (VIG)/JS&FA/DDG (PAF)/DDG (RB)/DDG (Estt.)/DDG(PG & Inspections)/ DDG (PCO)
- 2) Director (FS)/Director (CBS), Dak Bhawan.
- 3) Director of Audit (P&T), Delhi.
- 4) All Directors/Dy. Directors of Accounts, Postal
- 5) Director, RAKNPA, Ghaziabad.
- 6) All Directors, Postal Training Centres.
- 7) Director CEPT Mysore for uploading the SB order on India Post Web Site.
- 8) Dy. Director CEPT, DMCC/SDC O/o CPMG T.N.Circle. for taking up necessary changes in CBS and Sanchaya Post with concerned teams urgently.
- 9) AD /Inspection/PF/Vigilance
- 10) All Accounts Officers ICO(SB)
- 11) All recognized unions.
- 12) MOF(DEA), NS-II, North Block, New Delhi
- 13) Director, NSI, CGO Complex, 'A' Wing, 4<sup>th</sup> Floor, Seminary Hills, Nagpur-440006
- 14) PPS to Secretary Posts.
- 15) PS to Member (Banking).