

**F.No 113-03/2017-SB
Govt. of India
Ministry of Communication
Department of Posts
(F.S. Division)**

**Dak Bhawan, New Delhi-110001
Dated: 20.09.2018**

To,

All Head of Circles/Regions
Addl. Director General, APS, New Delhi

Subject ; Revision of interest rates for Small Savings Schemes.

Sir/Madam,

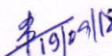
The undersigned is directed to say that vide memorandum No. 01/04/2016-NS dated 19.09 2018 (copy enclosed), Govt. of India, Ministry of Finance, Department of Economic Affairs (Budget Division) has revised interest rates of small savings schemes for the third quarter of the financial year 2018-19 starting 1st October ,2018 and ending on 31st December, 2018 on the basis of interest compounding/payment built-in in the schemes, as under:-

Sl. No.	Instruments	Rate of interest w.e.f.01.07.2018 to 30.09.2018	Rate of interest w.e.f 01.10.2018 to 31.12.2018	Compounding Frequency*
01.	Savings Deposit	4.0	4.0	Annually
02.	1 Year Time Deposit	6.6	6.9	Quarterly
03.	2 Year Time Deposit	6.7	7.0	Quarterly
04.	3 Year Time Deposit	6.9	7.2	Quarterly
05.	5 Year Time Deposit	7.4	7.8	Quarterly
06.	5YearRecurring Deposit	6.9	7.3	Quarterly
07.	5 Year Senior Citizen Account Scheme	8.3	8.7	Quarterly and Paid
08.	5 Monthly Income Account Scheme	7.3	7.7	Monthly and paid
09.	5 Year National Savings Certificate	7.6	8.0	Annually
10.	Public Provident Fund Scheme	7.6	8.0	Annually
11.	Kisan Vikas Patra	7.3 (will mature in 118 months)	7.7 (will mature in 112 months)	Annually
12.	Sukanya Samriddhi Account Scheme	8.1	8.5	Annually

Cont. on page 2

3. It is requested to circulate these changes to all concerned for information and necessary guidance. Same may also be placed on the notice board of all Post Offices in Public area. The necessary calculation tables will be supplied in due course.
4. This issue with the approval of Competent Authority.

Yours Faithfully,


(K.R. Patel)
Assistant Director (SB-II)

Copy to:-

- 1) DDG (FS)/DDG (VIG)/JS&FA/DDG (PAF)/DDG (RB)/DDG (Estt.)/DDG(PG & Inspections)/ DDG (PCO)
- 2) Director (FS)/Director (CBS), Dak Bhawan.
- 3) Director of Audit (P&T), Delhi.
- 4) All Directors/Dy. Directors of Accounts, Postal
- 5) Director, RAKNPA, Ghaziabad.
- 6) All Directors, Postal Training Centres.
- 7) Director CEPT Mysore for uploading the SB order on India Post Web Site.
- 8) Dy. Director CEPT, DMCC/SDC O/o CPMG T.N.Circle.
- 9) AD /Inspection/PF/Vigilance
- 10) All Accounts Officers ICO(SB)
- 11) All recognized unions.
- 12) MOF(DEA), NS-II, North Block, New Delhi
- 13) Director, NSI, CGO Complex, 'A' Wing, 4th Floor, Seminary Hills, Nagpur-440006
- 14) PPS to Secretary Posts.
- 15) PS to Member (Banking).

F.No.01/04/2016-NS
Government of India
Ministry of Finance
Department of Economic Affairs
(Budget Division)

North Block, New Delhi
Dated: 19.09.2018

Subject: Revision of interest rates for Small Savings Schemes.

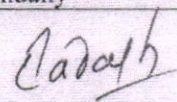
The undersigned is directed to refer to this Department's OM of even number dated 16th February, 2016, vide which the various decisions taken by the Government regarding interest fixation for small savings schemes were communicated to all concerned.

2. On the basis of the decision of the Government, interest rates for small savings schemes are to be notified on quarterly basis. Accordingly, the rates of interest on various small savings schemes for the third quarter of financial year 2018-19 starting 1st October, 2018, and ending on 31st December, 2018, on the basis of the interest compounding / payment built-in in the schemes, shall be as under:

Instrument	Rate of interest w.r.t. 01.07.2018 to 30.09.2018	Rate of interest w.r.t. 01.10.2018 to 31.12.2018	Compounding frequency*
Savings Deposit	4.0	4.0	Annually
1 Year Time Deposit	6.6	6.9	Quarterly
2 Year Time Deposit	6.7	7.0	Quarterly
3 Year Time Deposit	6.9	7.2	Quarterly
5 Year Time Deposit	7.4	7.8	Quarterly
5 Year Recurring Deposit	6.9	7.3	Quarterly
5 Year Senior Citizen Savings Scheme	8.3	8.7	Quarterly and paid
5 Year Monthly Income Account	7.3	7.7	Monthly and paid
5 Year National Savings Certificate	7.6	8.0	Annually
Public Provident Fund Scheme	7.6	8.0	Annually
Kisan Vikas Patra	7.3 (will mature in 118 months)	7.7 (will mature in 112 months)	Annually
Sukanya Samriddhi Account Scheme	8.1	8.5	Annually

* No Change

3. This has the approval of Finance Minister.


(Padam Singh)
Sr. Regional Director (NS)
Tele: 01123095155

To

1. The Secretary
Department of Expenditure
North Block, New Delhi.
2. The Secretary
Department of Revenue
North Block, New Delhi.
3. The Secretary
Department of Posts
Dak Bhawan
New Delhi
4. The Secretary
Department of Financial Services, Jeevan
Deep Building
Parliament Street, New Delhi.
5. Chief General Manager
Department of Govt. & Bank Accounts
Reserve Bank of India
Central Office, Mumbai.
6. Reserve Bank of India
Central Account Section
Additional Office Section
East High Court Road
Nagpur - 440 001.
7. Chief Secretaries of States/UT Governments.
8. The Director
National Savings Institute, New Delhi.