

SB Order No. 05 /2018

F.No.113-02/2015-SB
Government of India
Ministry of Communications
Department of Posts

Dak Bhawan, Sansad Marg,
New Delhi-110001.
Dated: 02 .04.2018

To,
All Heads of Circles/Regions
Addl. Director General, APS, New Delhi.

Subject:- Mandatory use of Savings Account for credit of maturity/premature value of various POSB Schemes & monthly/quarterly/yearly interest in case of MIS/SCSS/TD accounts and investments -regarding.

Respected Sir/Madam,

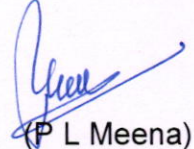
The undersigned is directed to inform that the orders issued vide this office **SB Order No 15/2017** dated 06.10.2017 (issued vide this office letter of even number dated 06.10.2017) as well as the related addendums to the said SB order issued vide this office letters of even number dated 07.12.2017, 14.12. 2017 & 12.01.2018, **are hereby withdrawn**. This implies that the existing system/provisions will continue & there would not be any compulsory requirement of payment of interest & maturity proceeds through Savings Accounts

Contd/.....

2. It is requested to circulate this to all concerned immediately for necessary action accordingly.

This issues with the approval of Competent Authority.

Yours Sincerely,



(P L Meena)

Assistant Director (SB-I)

Copy for information & necessary action to:-

- 1) DDG (FS)/DDG (VIG)/JS&FA/DDG (PAF)/DDG (RB)/DDG (Estt.)/DDG(PG & Inspections)/ DDG (PCO)
- 2) Director (FS)/Director (CBS), DakBhawan.
- 3) Director of Audit (P&T), Delhi.
- 4) All Directors/Dy. Directors of Accounts, Postal
- 5) Director, RAKNPA, Ghaziabad.
- 6) All Directors, Postal Training Centres.
- 7) Director CEPT Mysore for uploading the SB order on India Post Web Site.
- 8) Dy. Director CEPT, DMCC/SDC O/o CPMG T.N.Circle
- 9) AD /Inspection/PF/Vigilance
- 10) All Accounts Officers ICO(SB)
- 11) All recognized unions.
- 12) MOF(DEA), NS-II, North Block, New Delhi, in persuance DEA OM No. 1/3/2017-NS dated 23.03.2018.
- 13)Jt. Director & HOD (HQ),GOI, Ministry of Finance, NSI, ICCW Building, 4 Deen Dayal Upadhaya Marg, New Delhi -110002.
- 14) PS to Member (Banking & HR)
- 15) PPS to Secretary Posts.