

SB Order No. 02/2018

F.No.113-03/2017-SB
Government of India
Ministry of Communications
Department of Posts

DakBhawan, Sansad Marg,
New Delhi-110001.
Dated: 09.03.2018

To,
All Heads of Circles/Regions
Addl. Director General, APS, New Delhi.

Subject:- Public Provident Fund (PPF) accounts held by Non-Resident-regarding.

Respected Sir / Madam,

The undersigned is directed to refer to this office SB Order No. 01/2018 dated 01.02.2018 regarding amendment in PPF Scheme, 1968. As per the said order if a resident who opened an account under this scheme subsequently becomes a non resident during the currency of the maturity period, the account shall be deemed to be closed with effect from the day he becomes a non- resident. The said SB Order was issued based on the DEA/MoF Notification GSR No. 1237(E) dated 03.10.2017.

2. Now, vide their No. 01/10/2016-NS dated 23/2/2018 (copy enclosed), DEA/MoF have kept their afore said Notification GSR No. 1237(E) dated 03.10.2017 in abeyance until further order in this regard.

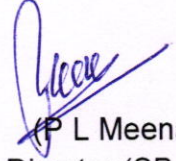
3. Accordingly, the orders/instructions issued vide SB Order No. 01/2018 dated 01.02.2018 are kept in abeyance until further orders.

Contd/.....

4. It is requested to circulate this to all concerned immediately for necessary action accordingly.

This issues with the approval of competent authority.

Yours Sincerely,



P L Meena
Assistant Director (SB-I)

Enclosure:- Copies of notifications.

Copy for information & necessary action to:-

- 1) DDG (FS)/DDG (VIG)/JS&FA/DDG (PAF)/DDG (RB)/DDG (Estt.)/DDG(PG & Inspections)/ DDG (PCO)
- 2) Director (FS)/Director (CBS), DakBhawan.
- 3) Director of Audit (P&T), Delhi.
- 4) All Directors/Dy. Directors of Accounts, Postal
- 5) Director, RAKNPA, Ghaziabad.
- 6) All Directors, Postal Training Centres.
- 7) Director CEPT Mysore for uploading the SB order on India Post Web Site.
- 8) Dy. Director CEPT, DMCC/SDC O/o CPMG T.N.Circle
- 9) AD /Inspection/PF/Vigilance
- 10) All Accounts Officers ICO(SB)
- 11) All recognized unions.
- 12) MOF(DEA), NS-II, North Block, New Delhi
- 13)Jt.Director & HOD (HQ),GOI, Ministry of Finance, NSI, ICCW Building, 4 Deen Dayal Upadhaya Marg, New Delhi -110002.
- 14) PS to Member (Banking & HR)
- 15) PPS to Secretary Posts.

F.No. 01/10/2016-NS
Ministry of Finance
Department of Economic Affairs
(Budget Division)

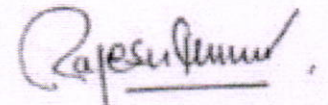
North Block, New Delhi
Dated: 23rd February, 2018.

Office Memorandum

Subject: Public Provident Fund (PPF) accounts held by Non Resident-regarding.

The undersigned is directed to refer to this Department's notification GSR No. 1237(E) dated 03.10.2017 regarding amendment in PPF Scheme, 1968. As per the said notification, if a resident who opened an account under this scheme, subsequently becomes a non-resident during the currency of the maturity period, the account shall be deemed to be closed with effect from the day he becomes a non-resident.

2. It has now been decided to keep the said notification in abeyance till the further order in this regard.



(Rajesh Panwar)
Deputy Director
Tel: 011-23093170

To

✓ The Dy. General Manager (Banking)
Reserve Bank of India
Public Debt Office, Post Box No. 15
Dr. Raghavendra Rao Road, Civil Lines
Nagpur- 440001.

2. Shri Sachin Kishore
Dy. Director General (FS)
Department of Posts
Dak Bhawan, Sansad Marg,
New Delhi.

Copy to: The Joint Director and HoD, National Savings Institute, ICCW Building, 4,
Deendayal Upadhyaya Marg, New Delhi for information.