

F. No. 113-02/2015-SB
Government of India
Ministry of Communication
Department of Posts
(F.S. Division)

Dak Bhawan, New Delhi
Dated: 12/01/2018

ADDENDUM-III

To

All Heads of Circles
Addl. Director General, APS, New Delhi

Subject: Mandatory use of Savings Account for credit of maturity/premature value, monthly/quarterly/yearly interest in case of MIS/SCSS/TD accounts and investments from 01st December, 2017.

Subject:- Sir/Madam,

The undersigned is directed to refer to this office letter of even number dated 06.10.2017, 07.12.2017 and 14.12.2017 on the subject vide which mandatory use of Savings Account for credit of Maturity value and monthly/quarterly/yearly interest in the various POSB Schemes were circulated. On receipt of references from various stakeholder/ associations, the competent authority has decided to issue following further amendment to the above said order-

"The above orders will be implemented w.e.f. 1st April, 2018 instead of 15th January, 2018".

2. The orders are thus kept in abeyance till 31.03.2018. This may kindly be circulated to all CBS and non-CBS Post Offices for information and necessary guidance for staff and customers.
3. The Circles are advised to take proactive measures & necessary steps in order to ensure that business opportunities & revenue of the Department are not affected adversely due to implementation of the order. If need be, the Small Savings Agents may also be involved to convince to the depositors for proper implementation of the orders.
4. This issues with approval of competent authority.



(S. Manik Lakra)

Assistant Director General (FS-I)

Copy to:-

1. DDG(FS)/DDG(VIG)/JS&FA/DDG(PAF/DDG(RB)/DDG(Estt.)/DDG(PG&Insp/DDG (PCO)
2. Director (Tech) O/o Pr. CPMG T..N Circle.
3. Director (FS)/Director (CBS), Dak Bhawan.
4. Director of Audit (P&T), Delhi.
5. All Directors/Dy. Directors of Accounts, Postal
6. Director, Postal Staff College, Ghaziabad.
7. All Directors, Postal Training Centres.
8. Director CEPT Mysore for uploading the SB order on India Post Web Site.
9. Dy. Director (CEPT) Chennai O/O CPMG T.N.Circle, Chennai for taking up changes in Finacle with the vendor and issue necessary guidelines to Post offices.
- 10 ADG(CBS) for taking up the matter with the FSI Vendor for solution development in Finacle CBS Application immediately.
11. Dy. Manager FSI & RSI (CEPT) O/O CPMG T N Circle Chennai.
12. AD /Inspection/PF/Vigilance
13. All Accounts Officers ICO(SB)
14. All recognized unions.
15. MOF(DEA), NS-II, North Block, New Delhi.
16. Jt. Director & HOD (HQ), GOI, Ministry of Finance, NSI, ICCW Building, 4 Deen Dayal Upadhaya Marg, N. D. - 02.
17. PPS to Member (Banking)
18. Sr. PPS to Secretary Posts