

**INDIA POST PAYMENTS
BANK LIMITED**

Registered Office: Post Office, Speed Post
Centre Building, Market Road, New Delhi
- 110 001, India.
CIN: U74999DL2016GOI304561

Date: 19th January, 2017.

To,
M/s. Sify Technologies Ltd.
B7, Sector 132, Noida Expressway,
Noida, Uttar Pradesh 201301,

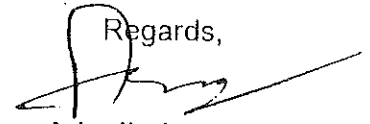
**Sub: Work order for Network Integration services for India Post Payments Bank
(IPPB) January 2017 pilot launch**

The India Post Payments Bank Limited accepts your proposal for network integration services to the IPPB for its January 2017 pilot launch and is pleased to award the network integration work to you. The work has been awarded with a proposal of Rs. 23,80,000 + Taxes. The details of the work order are annexed (copy attached).

2. We request you to complete the assigned work within a week.
3. We hope this will lead to a fruitful partnership and further the national cause.

Encl: A/A

Regards,



Siva Rama Krishna Adavikolanu
Chief Operating Officer, IPPB
1st floor, Malcha Marg, PO Building
New Delhi-110021
Tel: 011 26113120/19/18/17

ANNEXURE-II

Sily Technologies Ltd.

India Post Payment Bank

Postal Bank (IPPB) :: DOP - PNB Data Center Connectivity														
S.No	Hardware & Bandwidth	DOP DC Centre	DOP DR Centre	PNB DC Centre	PNB DR Centre	Rajpur HQ	Dharmtar SO	Ranchi HQ	Kanke SO	Total Qty.		Billing Terms	Payment Terms	
1	Router HP-MSR 50-40	1	1	1	1					4	₹ 10,00,000.00	Invoice Against Delivery	Against Delivery of Hardware	
2	4096 Kbps - Sily	1	1	1	1					4	₹ 9,00,000.00	Quarterly Billing in Advance	Within 30 days from Invoice Date	
3	Managed Services	1	1	1	1	1	1	1	1	8	₹ 80,000.00	Quarterly Billing in Advance	Within 30 days from Invoice Date	
4	One Time Installation Charges	1	1	1	1	1	1	1	1	8	₹ 4,00,000.00	One time Advance Billing	Advance Payment	
Grand Total											₹ 23,80,000.00			

Adhis

P. K. Mishra

[Signature]

V. Madan