CBS-25/4/2023-FS-DOP

Government of India
Ministry of Communications
Department of Posts
(Financial Services Division)

Dak Bhawan, New Delhi - 110001

Dated: 12.06.2025

<u>Addendum</u>

To

All Head of Circles / Regions

Subject: Implementation of 40% Withdrawal Functionality for MSSC Scheme in Finacle - Reg.

Madam/Sir,

Kindly refer to SB Order 02/2025 dated 17.03.2025 regarding the Standard Operating Procedure (SOP) for the withdrawal process in Finacle.

- 2. In this regard, it is informed that the above-mentioned SB Order detailed the procedure for withdrawals, wherein the withdrawal amount was payable either in cash (within the prescribed limit), by credit to a Post Office Savings Account (POSA), or through a Postmaster Cheque Account. The option of crediting the withdrawal amount to other bank accounts via Electronic Clearance Service (ECS) was not available at that time.
- 3. It is informed that the option to withdraw the amount through ECS has now been enabled. Therefore, withdrawal amount can be paid now through following modes:
 - I. By cash (within the prescribed limit),
- II. By credit to a Post Office Savings Account,
- III. Through a Postmaster Cheque Account, or
- IV. Through ECS to other bank accounts.
- 4. It is requested to circulate this to all concerned for information, guidance and necessary action.
- 5. This issues with the approval of the Competent Authority.

Yours faithfully,

(Devender Kumar Sharma)
Assistant Director (SB-II)

Copy to: -

- 1. Sr. PPS to Secretary (Posts)
- 2. PS to Director General Postal Services
- 3. PPS/ PS to Member (Financial Services)/Member (O)/Member (P)/ Member (HRD)/ Member (Tech)/ Member (Service Quality and Marketing), Member (Infrastructure), AS & FA
- 4. Addl. Director General, APS, New Delhi
- 5. Chief General Manager, BD Directorate / Parcel Directorate / PLI Directorate.
- 6. CGM, CEPT for kind information and necessary action.
- 7. Sr. Deputy Director General (Vig) & CVO) / Sr. Deputy Director General (PAF)
- 8. Director, RAKNPA / Directors of all PTCs
- 9. Director General P & T (Audit), Civil Lines, New Delhi
- 10. Secretary, Postal Services Board / All Deputy Directors General
- 11. All General Managers (Finance) / Directors Postal Accounts / DDAP
- 12. The Joint Director & HOD, National Savings Institute, ICCW Building, 4 Deendayal Upadhyay Marg, New Delhi-110002
- 13. The Under Secretary, MOF (DEA), NS-II Section, North Block, New Delhi.
- 14. All recognized Federations / Unions / Associations

15. Guard File/e-File.

(Devender Kumar Sharma) Assistant Director (SB-II)