

**F.No 113-03/2017-SB
Govt. of India
Ministry of Communication
Department of Posts
(F.S. Division)**

**Dak Bhawan, New Delhi-110001
Dated: 29.12.2017**

To,

All Head of Circles/Regions
Addl. Director General, APS, New Delhi

Subject ; Revision of interest rates for Small Savings Schemes.

Sir/Madam,

The undersigned is directed to say that vide memorandum No. 1/4/2016-NS dated 27.12.2017, Govt. of India, Ministry of Finance, Department of Economic Affairs (Budget Division) has revised interest rates of small savings schemes for the fourth quarter of the financial year 2017-18 from 1st January, 2018 to 31st March, 2018. Accordingly, the rates of interest on various small savings schemes for the fourth quarter of financial year 2017-18 starting 1st January, 2018 and ending on 31st March, 2018, on the basis of the interest compounding payment built- in in the scheme shall be as under:

Sl. No.	Instruments	Rate of interest w.e.f.01.10.2017 to 31.12.2017	Rate of interest w.e.f 01.01.2018 to 31.03.2018	Compounding Frequency*
01.	Savings Deposit	4.0	4.0	Annually
02.	1 Year Time Deposit	6.8	6.6	Quarterly
03.	2 Year Time Deposit	6.9	6.7	Quarterly
04.	3 Year Time Deposit	7.1	6.9	Quarterly
05.	5 Year Time Deposit	7.6	7.4	Quarterly
06.	5YearRecurring Deposit	7.1	6.9	Quarterly
07.	5 Year Senior Citizen Account Scheme	8.3	8.3	Quarterly and Paid
08.	5 Monthly Income Account Scheme	7.5	7.3	Monthly and paid
09.	5 Year National Savings Certificate	7.8	7.6	Annually
10.	Public Provident Fund Scheme	7.8	7.6	Annually
11.	Kisan Vikas Patra	7.5 (will mature in 115 months)	7.3 (will mature in 118 months)	Annually
12.	Sukanya Samridhi Account Scheme	8.3	8.1	Annually

*No Change

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3 Revised maturity value and pre-mature value from 01.01.2018 shall be as under:-

(i) Maturity value of RD Account opened on or after 01.01.2018 shall be Rs. 717.43 and value to be paid in respect of discontinued accounts after maturity shall be calculated based on the maturity value of 60 months as Rs. 717.43.

(ii) Following shall be the maturity value Table for the RD account opened on or after 01.01.2018:-

Amount, inclusive of interest, payable on an account opened on or after the 1st day of January, 2018 and continued, with monthly deposits, beyond the maturity period or maturity period as extended under sub-rule (1) of rule 7.

Number of completed years for which the account continued	Amount (Rupees) repayable on an account of ₹10 denomination
One year	892.78
Two years	1080.55
Three years	1281.62
Four years	1496.92
Five years	1727.46

Note:The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

Amount, inclusive of interest, repayable on an account opened on or after the 1st day of January, 2018 and continued, without any fresh monthly deposits, beyond the maturity period or maturity period as extended under sub-rule (1) of rule 7.

Number of completed years for which the account continued	Amount (Rupees) repayable on an account of ₹10 denomination
One year	768.23
Two years	822.63
Three years	880.87
Four years	943.24
Five years	1010.03

Note:The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

Amount, payable to legal heir or nominee on the death of the depositor in a Five Year Recurring Deposit Account opened on or after the 1st day of January, 2018.

Number of deposits made	Amount (Rupee) for denomination of ₹10	No. of deposits made	Amount (Rupees) for denomination of ₹10
1 to 11	Deposits made	36	400.74
12	124.55	37	413.09
13	135.32	38	425.51
14	146.15	39	438.00
15	157.05	40	450.56
16	168.00	41	463.20
17	179.02	42	475.90
18	190.10	43	488.68
19	201.24	44	501.53
20	212.45	45	514.46
21	223.72	46	527.45
22	235.06	47	540.53