

F. No. 1-8/2016-PBI (Vol-II)
Government of India
Ministry of Communications
Department of Posts
(PBI Division)

Dak Bhawan, Sansad Marg
New Delhi
Dated: 3 April, 2017

OFFICE MEMORANDUM

Subject: Appointment of MD & CEO of the India Post Payments Bank (IPPB).

In pursuance to Appointments Committee of the Cabinet (ACC), DoPT letter number 24/8/2016-EO (ACC) (Part) dated 27/01/2017 and RBI's approval vide letter number DBR.Appt.No. 12172/29.92.006/2016-17 dated 12/04/2017 and in accordance with Section 35B of the Banking Regulation Act, 1949, the Central Government, hereby appoints **Shri Mahadevan Balakrishnan** (DoB 31.08.1963), Senior Financial Sector/Payments System Specialist, International Bank for Reconstruction and Development as Managing Director and Chief Executive Officer (MD & CEO) of India Post Payments Bank (IPPB), for a period of 3 years or until further orders, whichever is earlier.

Manoj Kumar
12/04/17

(Manoj Kumar)
Assistant Director General (PBI)
Tel: 23096208

Copy to:

1. Shri A.P Singh, Interim MD & CEO (IPPB)
2. Shri Mahadevan Balakrishnan, Senior Financial Sector/Payments System Specialist,
International Bank for Reconstruction and Development
3. Shri Amit Srivastava, Under Secretary (ACC), Department of Personnel & Training
w.r.t their O.M. No 24/8/2016-EO (ACC) (Part) dated 27/01/2017
4. Shri Navin Nambiar, GM & Secretary, Banks Board Bureau, Mumbai

5. The Executive Assistant to Governor, Reserve Bank of India, Head Office, Mumbai
6. The Chief General Manager, DBR, Reserve Bank of India, Central Office, Mumbai
7. PS to MOSC (I/C)
8. PPS to Secretary (P)
9. PS to Secretary, Department of Financial Services
10. The Manager, Government of India Press, Mayapuri Industrial Area, Ring Road,
New Delhi - with a request to publish in Part II Section 3 (ii) of the Gazette of India

M Kumar
13/04/17

(Manoj Kumar)
Assistant Director General (PBI)